

## Sprott Gold Equity Fund (SGDLX)

### List of Portfolio Holdings

September 30, 2021

Security Name	Security Identifier	Portfolio Weighting	Number of Shares
AGNICO EAGLE MINES LTD	2009823	1.65%	303,186
ALAMOS GOLD INC NEW	11532108	2.86%	3,799,600
ANGLOGOLD ASHANTI LIMITED	35128206	0.91%	544,000
BARRICK GOLD CORP	67901108	0.78%	413,400
BARU GOLD CORP	7GB3894	0.00%	3,321,250
BARU GOLD CORP	BMCCSW5	0.10%	13,290,993
BEAR CREEK MNG CORP COM	2578668	0.47%	5,425,900
BELLEVUE GOLD LTD	BFZ31P0	0.51%	8,023,000
BRITISH POUNDS	CASHGBP	0.00%	25
CONTANGO ORE INC	21077F100	0.55%	263,200
CORVUS GOLD INC	B3MRVP1	2.32%	6,954,100
CORVUS GOLD INC	221013105	1.08%	3,226,901
CORVUS GOLD INC	7GB1659	0.58%	1,739,130
Corvus Gold Inc.	7GB1600	3.17%	9,500,000
ELECTRUM LTD	9AMCS7145	0.00%	2,127,287
ENDEAVOUR MNG PLC	G3042J105	3.05%	1,297,500
EQUINOX GOLD CORP	BKLN13	1.87%	2,705,595
FALCO RES LTD COM	BPG1NG8	0.50%	16,222,300
FALCO RESOURCES LTD	9999FALC	0.22%	7,500,000
FALCO RESOURCES LTD - PP (12/19/21)	9923131	0.02%	3,750,000
FRANCO NEV CORP	351858105	0.78%	57,700
GATOS SILVER INC	368036109	1.10%	906,416
Gold Bullion	GOLD BAR	13.43%	73,066
Gold Bullion International LLC	8AMCS23G8	0.72%	5,000,000
GOLD FIELDS LTD	6280215	0.17%	200,000
GOLD FIELDS LTD	38059T106	2.28%	2,681,000
GOLD STANDARD VENTURES CORP	B05J9S2	0.14%	3,000,000
HOCHSCHILD MINING	B1FW502	0.72%	3,818,200
I-80 GOLD CORP	BN96CD6	2.67%	10,415,264
I-80 GOLD WARRANTS	7GB4417	0.03%	1,330,000
INTERNATIONAL TOWER	7GB1601	1.45%	18,664,631
INTERNATIONAL TOWER HILL MINES COM	46050R102	0.53%	6,750,222
INTL TOWER HILL MINES LTD	B65XBX5	0.13%	1,666,667
I-Pulse Inc.	8AMCS0752	0.06%	74,532
JAGUAR MINING INC	BL64R56	1.90%	5,800,759
KINROSS GOLD CORP	496902404	2.80%	4,989,967
KIRKLAND LAKE GOLD LTD	BD4G349	4.17%	957,513
MAG SILVER CORP	55903Q104	2.59%	1,531,135
MAG SILVER CORP	7GB1639	2.43%	1,432,665
MAVERIX METALS INC	57776F405	0.76%	1,615,000
MAVERIX METALS INC	BJP2FF3	1.24%	2,650,000
MAVERIX METALS WARRANTS	7GB2495	0.09%	437,500
NEWMONT CORP	651639106	2.91%	511,990
NICKEL CREEK PLATINUM CORP	BHBXY8	0.09%	14,037,494
Nickel Creek Platinum Ltd. Expiration: 08/08/2022 Exercise Price: CAD \$0.35	7GB1621	0.00%	6,189,601
NICKEL CREEK PLATINUM WTS C\$0.08 EXP 07/01/2024	7GB2621	0.00%	1,658,293
NOVAGOLD RES INC	6.6987E+210	1.46%	2,030,800
NTHN STAR RES LTD	6717456	1.74%	2,714,500
NULEGACY GOLD CORP	B4YN0P7	0.17%	37,852,485
NULEGWRTS	NULEGWRTS	0.00%	4,648,198
OSISKO DEVELOPMENT CORP	BLSN160	0.55%	1,333,400
OSISKO DEVELOPMENT RIGHTS	7GB3986	0.00%	666,700
OSISKO GOLD ROYALTIES LT	BW9RMP4	0.00%	274,000

OSISKO GOLD ROYALTIES LTD	68827L101	0.03%	24,340
OSISKO GOLD ROYALTIES LT-W/I	BN60CQ4	3.68%	3,130,127
OSISKO MINING INC	BDBCBP7	2.99%	15,384,239
OSISKO WARRANTS	7GB3563	0.00%	932,500
PAN AMERN SILVER CORP	697900108	2.53%	1,038,445
PERSEUS MINING LTD	B02FBC1	1.54%	14,500,000
PRETIUM RES INC COM	B57Q8S9	2.96%	2,923,485
SEABRIDGE GOLD INC	811916105	0.65%	400,000
SHORT-TERM INVTS TR	825252406	0.19%	1,815,443
SIBANYE STILLWATER LTD	82575P107	2.90%	2,250,000
Silver Opportunity Partners Corp	7GB1656	0.15%	243,690
SILVERCREST METALS INC	BYVY3D2	2.96%	4,056,600
SSR MINING INC COM NPV	BF7MPL9	1.36%	897,300
STRATEGIC METALS LTD	BF0WLN0	0.24%	9,886,500
Tocqueville Bullion Reserve LP - Class G	98MSCW0Q9	1.31%	7,619
TOREX GOLD RES INC COM NEW	BD2NKY1	2.54%	2,433,900
TRIFECTA GOLD LTD	BF0WLS5	0.02%	2,325,199
US Dollars	CASHUSD	0.23%	2,215,315
WESDOME GOLD MINES LTD	B0Y90N5	2.61%	3,115,200
WEST AFRICAN RES	B4KBBN0	1.83%	24,900,000
WHEATON PRECIOUS METALS CORP COM	962879102	1.52%	386,175
Total		100.00%	

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

**Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectus which should be considered carefully before investing. Click here to obtain the prospectus or call 888.622.1813.**

Past performance is not a guarantee of future results. All data is in U.S. dollars unless otherwise noted. The Fund invests in gold and other precious metals, which involves additional and special risks, such as the possibility for substantial price fluctuations over a short period of time; the market for gold/precious metals is relatively limited; the sources of gold/precious metals are concentrated in countries that have the potential for instability; and the market for gold/precious metals is unregulated. The Fund may also invest in foreign securities, which are subject to special risks including: differences in accounting methods; the value of foreign currencies may decline relative to the U.S. dollar; a foreign government may expropriate the Fund's assets; and political, social or economic instability in a foreign country in which the Fund invests may cause the value of the Fund's investments to decline. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund.

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