

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the semi- and annual financial statements of the fund.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
BMG55Q3	ACLARA RESOURCES INC	151,019	\$88,177	0.02%	N/A	N/A
BK9M4K4	ADVENTUS MINING CORP	2,950,000	\$1,816,836	0.34%	N/A	N/A
DDD1186173	ADVENTUS MINING CORP	500,000	\$19,912	0.00%	N/A	02/01/49
008474108	AGNICO EAGLE MINES LTD	11,000	\$673,640	0.13%	N/A	N/A
2009823	AGNICO EAGLE MINES LTD	151,112	\$9,246,205	1.73%	N/A	N/A
011532108	ALAMOS GOLD INC	416,071	\$3,494,297	0.66%	N/A	N/A
011532108	ALAMOS GOLD INC	1,198,800	\$10,093,896	1.89%	N/A	N/A
6761000	ANGLO AMERICAN PLATINUM LTD	34,400	\$4,721,675	0.89%	N/A	N/A
035128206	ANGLOGOLD ASHANTI LTD	308,620	\$7,311,207	1.37%	N/A	N/A
6565655	ANGLOGOLD ASHANTI LTD	271,400	\$6,437,106	1.21%	N/A	N/A
04016A101	ARGONAUT GOLD INC	910,000	\$1,783,243	0.33%	N/A	N/A
DDD1189387	ARGONAUT GOLD INC	1,050,000	\$1,901,948	0.36%	N/A	N/A
BK6JLS5	ARIZONA METALS CORP	526,000	\$2,755,688	0.52%	N/A	N/A
BKLTQ63	ARTEMIS GOLD INC	905,000	\$5,139,372	0.96%	N/A	N/A
2052399	ASCOT RESOURCES LTD	8,187,500	\$6,941,611	1.30%	N/A	N/A
DDD1087256	ASCOT RESOURCES LTD	962,500	\$816,036	0.15%	N/A	N/A
DDD1191631	ASCOT RESOURCES LTD	1,200,000	\$951,329	0.18%	N/A	N/A
DDD1191633	ASCOT RESOURCES LTD	600,000	\$104,481	0.02%	N/A	02/20/49
B3DKJT9	AURION RESOURCES LTD	1,500,000	\$1,199,760	0.23%	N/A	N/A
BGS4NT5	AUTECO MINERALS LTD	34,157,664	\$1,993,827	0.37%	N/A	N/A
2683982	AZIMUT EXPLORATION INC	659,900	\$649,211	0.12%	N/A	N/A
11777Q209	B2GOLD CORP	2,815,155	\$12,924,606	2.42%	N/A	N/A
B9KKFZ2	BANYAN GOLD CORP	1,449,300	\$568,012	0.11%	N/A	N/A
DDD1155448	BANYAN GOLD CORP	4,000,000	\$1,567,686	0.29%	N/A	N/A
067901108	BARRICK GOLD CORP	1,111,846	\$27,273,582	5.11%	N/A	N/A
BFZ31P0	BELLEVUE GOLD LTD	5,526,589	\$3,972,526	0.75%	N/A	N/A
2942973	BELO SUN MINING CORP	2,306,500	\$1,402,071	0.26%	N/A	N/A
BFXGBX9	BENCHMARK METALS INC	3,696,700	\$3,222,877	0.60%	N/A	N/A

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DDD1174006	BENCHMARK METALS INC	262,500	\$29,639	0.01%	N/A	12/09/23
DDD1178518	BENCHMARK METALS INC	525,000	\$448,309	0.08%	N/A	N/A
BFX28Y7	BLACK CAT SYNDICATE LTD	2,380,185	\$1,050,914	0.20%	N/A	N/A
BYZ2PB4	BLUESTONE RESOURCES INC/CANADA	2,420,000	\$3,774,445	0.71%	N/A	N/A
DDD1189728	BONTERRA RESOURCES INC	1,300,000	\$1,072,409	0.20%	N/A	N/A
B6R29X6	BREAKER RESOURCES NL	4,833,333	\$902,342	0.17%	N/A	N/A
B5TT187	CENTAMIN PLC	4,784,400	\$5,705,946	1.07%	N/A	N/A
B01NXQ4	CENTERRA GOLD INC	1,049,000	\$10,311,705	1.93%	N/A	N/A
BMFC3F0	CERRADO GOLD INC	1,050,000	\$1,360,527	0.26%	N/A	N/A
B0ZGW28	CHALICE MINING LTD	1,844,001	\$9,708,049	1.82%	N/A	N/A
18452Y126	CLEAN AIR METALS INC	435,500	\$6,564	0.00%	N/A	02/23/23
BL6D4M9	CLEAN AIR METALS INC	2,511,150	\$502,129	0.09%	N/A	N/A
DDD1187688	CLEAN AIR METALS INC	1,400,000	\$254,647	0.05%	N/A	N/A
DDD1187689	CLEAN AIR METALS INC	1,400,000	\$87,812	0.02%	N/A	02/23/24
BLNLT21	CLEAN TEQ WATER LTD	210,000	\$95,077	0.02%	N/A	N/A
B8N9RJ7	DACIAN GOLD LTD	13,363,618	\$2,208,361	0.41%	N/A	N/A
265269209	DUNDEE PRECIOUS METALS INC	1,097,000	\$6,545,586	1.23%	N/A	N/A
BP8VW69	EASTERN PLATINUM LTD	1,138,760	\$286,910	0.05%	N/A	N/A
284902509	ELDORADO GOLD CORP	666,640	\$7,464,875	1.40%	N/A	N/A
6107381	EMERALD RESOURCES NL	6,421,000	\$5,501,903	1.03%	N/A	N/A
BN7KJJ5	ENDEAVOUR MINING PLC	1,008,489	\$25,013,592	4.69%	N/A	N/A
29872L123	EURO SUN MINING INC	1,500,000	\$31,625	0.01%	N/A	06/05/23
DDD1073021	EURO SUN MINING INC	3,000,000	\$539,892	0.10%	N/A	N/A
BMDVXZ9	FALCON METALS LTD/AUSTRALIA	3,422,173	\$1,050,003	0.20%	N/A	N/A
BKPJ9T3	FIREFINCH LTD	6,687,919	\$5,175,517	0.97%	N/A	N/A
BFNW3J7	FIRST MINING GOLD CORP	2,500,000	\$549,890	0.10%	N/A	N/A
DDD1099963	FIRST MINING GOLD CORP	1,250,000	\$1	0.00%	N/A	08/26/22
BLF8094	GALIANO GOLD INC	3,270,400	\$1,831,057	0.34%	N/A	N/A
B580Z01	GASCOYNE RESOURCES LTD	2,387,756	\$527,128	0.10%	N/A	N/A
368036109	GATOS SILVER INC	350,700	\$1,515,024	0.28%	N/A	N/A
B0S5Z01	GEOPACIFIC RESOURCES LTD	12,313,452	\$990,587	0.19%	N/A	N/A
BMVR6F0	G MINING VENTURES CORP	5,093,964	\$3,463,202	0.65%	N/A	N/A
DDD1120414	G MINING VENTURES CORP	1,296,982	\$74,085	0.01%	N/A	05/19/22
DDD1160387	G MINING VENTURES CORP	1,250,000	\$26,046	0.00%	N/A	08/20/24
B60BNP0	GOGOLD RESOURCES INC	3,525,000	\$8,260,947	1.55%	N/A	N/A
6280215	GOLD FIELDS LTD	400,200	\$6,194,750	1.16%	N/A	N/A
BMFG3Q3	GOLD MOUNTAIN MINING CORP	1,100,000	\$1,258,148	0.24%	N/A	N/A
B05J9S2	GOLD STANDARD VENTURES CORP	2,080,000	\$948,290	0.18%	N/A	N/A
BKVKRM9	HIGHGOLD MINING INC	1,648,800	\$1,358,339	0.25%	N/A	N/A
B1FW502	HOCHSCHILD MINING PLC	1,099,125	\$1,845,410	0.35%	N/A	N/A

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BN96CD6	I-80 GOLD CORP	714,900	\$1,967,011	0.37%	N/A	N/A
B1FFT76	IMPALA PLATINUM HOLDINGS LTD	982,400	\$15,115,084	2.83%	N/A	N/A
2878937	IMPERIAL METALS CORP	765,907	\$2,303,387	0.43%	N/A	N/A
45826T301	INTEGRA RESOURCES CORP	390,000	\$557,700	0.10%	N/A	N/A
BMVXZT5	INTEGRA RESOURCES CORP	740,000	\$1,065,386	0.20%	N/A	N/A
BD73C40	IVANHOE MINES LTD	1,255,800	\$11,711,760	2.20%	N/A	N/A
BYZ2CB3	K92 MINING INC	455,000	\$3,326,294	0.62%	N/A	N/A
B03Z841	KINROSS GOLD CORP	106,436	\$624,867	0.12%	N/A	N/A
DDD1190481	KINROSS GOLD CORP	250,000	\$19,996	0.00%	N/A	N/A
53056H104	LIBERTY GOLD CORP	7,047,161	\$5,242,039	0.98%	N/A	N/A
536216104	LION ONE METALS LTD	2,743,100	\$2,610,909	0.49%	N/A	N/A
BL8BHJ9	LOS CERROS LTD	8,750,000	\$779,263	0.15%	N/A	N/A
B29LFF7	LYDIAN INTERNATIONAL LTD	9,762,500	\$0	0.00%	N/A	N/A
B29LFF7	LYDIAN INTERNATIONAL LTD	320,000	\$0	0.00%	N/A	N/A
B4N00M6	MARATHON GOLD CORP	1,301,000	\$2,820,004	0.53%	N/A	N/A
BDHTZF0	MATADOR MINING LTD	2,714,286	\$538,341	0.10%	N/A	N/A
577789100	MAWSON GOLD LTD	2,300,000	\$257,548	0.05%	N/A	N/A
BMDNKV0	MAWSON GOLD LTD	4,100,000	\$459,108	0.09%	N/A	N/A
DDD1068599	MAWSON GOLD LTD	1,150,000	\$0	0.00%	N/A	05/20/22
BMF4B07	MILLENNIAL PRECIOUS METALS CORP	1,689,800	\$716,331	0.13%	N/A	N/A
BP0QM95	MINEROS SA	1,420,000	\$1,306,138	0.24%	N/A	N/A
BMFBJN7	NEWCORE GOLD LTD	2,500,000	\$1,039,792	0.20%	N/A	N/A
6637101	NEWCREST MINING LTD	886,574	\$17,916,532	3.36%	N/A	N/A
B75BRF0	NEWCREST MINING LTD	203,312	\$4,093,071	0.77%	N/A	N/A
651639106	NEWMONT CORP	233,600	\$18,559,520	3.48%	N/A	N/A
BKPT788	NIGHTHAWK GOLD CORP	1,087,000	\$756,400	0.14%	N/A	N/A
DDD1149924	NIGHTHAWK GOLD CORP	543,500	\$56,557	0.01%	N/A	06/08/23
BMZ1NS0	NORTHAM PLATINUM HOLDINGS LTD	404,860	\$6,039,693	1.13%	N/A	N/A
6717456	NORTHERN STAR RESOURCES LTD	424,982	\$3,428,852	0.64%	N/A	N/A
67113B132	O3 MINING INC	250,000	\$1,893	0.00%	N/A	06/18/22
BGMHM71	O3 MINING INC	1,550,000	\$2,938,212	0.55%	N/A	N/A
675222103	OCEANAGOLD CORP	3,391,150	\$7,513,285	1.41%	N/A	N/A
BKDX544	ORA BANDA MINING LTD	9,061,551	\$333,811	0.06%	N/A	N/A
B9M3LV7	ORECORP LTD	1,625,000	\$954,529	0.18%	N/A	N/A
68634K106	ORLA MINING LTD	2,191,039	\$10,479,834	1.97%	N/A	N/A
68828E106	OSISKO DEVELOPMENT CORP	488,700	\$1,637,794	0.31%	N/A	N/A
BPK3CF2	OSISKO DEVELOPMENT CORP	230,000	\$101,179	0.02%	N/A	12/01/23
DDD1188019	OSISKO DEVELOPMENT CORP	675,000	\$2,170,838	0.41%	N/A	N/A
DDD1188023	OSISKO DEVELOPMENT CORP	675,000	\$274,839	0.05%	N/A	03/02/27
68827L101	OSISKO GOLD ROYALTIES LTD	90,000	\$1,187,042	0.22%	N/A	N/A

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688281153	OSISKO MINING INC	637,500	\$34,278	0.01%	N/A	06/23/22
BDBCBP7	OSISKO MINING INC	3,140,000	\$10,020,875	1.88%	N/A	N/A
2669272	PAN AMERICAN SILVER CORP	46,222	\$1,261,423	0.24%	N/A	N/A
DDD965795	PAN AMERICAN SILVER CORP	550,600	\$462,504	0.09%	N/A	02/22/29
6210289	PANTORO LTD	22,633,333	\$4,750,895	0.89%	N/A	N/A
BNNNK40	PERPETUA RESOURCES CORP	185,670	\$758,867	0.14%	N/A	N/A
DDD603078	PERPETUA RESOURCES CORP	20,000	\$81,743	0.02%	N/A	N/A
B02FBC1	PERSEUS MINING LTD	13,426,911	\$19,724,643	3.70%	N/A	N/A
72765Q882	PLATINUM GROUP METALS LTD	1,190,558	\$2,512,077	0.47%	N/A	N/A
BGSJ2Q0	PLATINUM GROUP METALS LTD	858,096	\$1,853,116	0.35%	N/A	N/A
B3N05H9	PREDICTIVE DISCOVERY LTD	19,100,000	\$2,987,218	0.56%	N/A	N/A
BKTTMM3	PRIME MINING CORP	1,325,000	\$3,719,856	0.70%	N/A	N/A
DDD1141722	PRIME MINING CORP	200,000	\$125,083	0.02%	N/A	04/27/24
DDD1121593	PROBE METALS INC	1,525,000	\$2,439,512	0.46%	N/A	N/A
DDD1121595	PROBE METALS INC	500,000	\$101,643	0.02%	N/A	11/24/22
DDD1189239	PROBE METALS INC	700,000	\$1,054,264	0.20%	N/A	N/A
DDD1189240	PROBE METALS INC	350,000	\$102,017	0.02%	N/A	03/08/24
6367550	RED 5 LTD	59,557,510	\$16,690,817	3.13%	N/A	N/A
B59KXT5	ROYAL BAFOKENG PLATINUM LTD	150,997	\$1,668,149	0.31%	N/A	N/A
BM90D50	RTG MINING INC	24,842,922	\$1,821,937	0.34%	N/A	N/A
BN1QJC2	RTG MINING INC	358,843	\$25,113	0.00%	N/A	N/A
BPYKRT8	SABLE RESOURCES LTD	4,000,000	\$703,859	0.13%	N/A	N/A
BG0D0B1	SATURN METALS LTD	5,000,000	\$1,403,156	0.26%	N/A	N/A
DDD955025	SECURITIZED CASH COLLATERAL - USD	230,000	\$230,000	0.04%	N/A	02/20/49
DDD1186544	SILVER MOUNTAIN RESOURCES INC	2,700,000	\$572,285	0.11%	N/A	N/A
DDD1186553	SILVER MOUNTAIN RESOURCES INC	1,350,000	\$56,688	0.01%	N/A	02/02/24
BLFLCL9	SILVER TIGER METALS INC	6,500,000	\$3,275,344	0.61%	N/A	N/A
BMDM761	SKEENA RESOURCES LTD	702,500	\$7,815,856	1.47%	N/A	N/A
B0WD0R3	SOLGOLD PLC	3,914,329	\$1,858,995	0.35%	N/A	N/A
DDD817946	SOLGOLD PLC	4,000,000	\$1,899,682	0.36%	N/A	N/A
784730103	SSR MINING INC	895,301	\$19,463,532	3.65%	N/A	N/A
G8448A103	ST AUGUSTINE GOLD AND COPPER LTD	5,278,400	\$401,078	0.08%	N/A	N/A
6317072	ST BARBARA LTD	2,943,815	\$3,103,287	0.58%	N/A	N/A
BN4MX14	SUNRISE ENERGY METALS LTD	420,000	\$776,338	0.15%	N/A	N/A
BDRHC42	SUPERIOR GOLD INC	2,324,500	\$1,729,082	0.32%	N/A	N/A
BJHDHQ9	TALISKER RESOURCES LTD	4,900,000	\$999,400	0.19%	N/A	N/A
DDD1187918	TALISKER RESOURCES LTD	3,400,000	\$653,882	0.12%	N/A	N/A
BM8V3G5	THEESIS GOLD INC	850,000	\$1,434,513	0.27%	N/A	N/A
DDD1186436	THEESIS GOLD INC	255,000	\$407,086	0.08%	N/A	N/A
891054603	TOREX GOLD RESOURCES INC	585,550	\$7,353,037	1.38%	N/A	N/A

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BD9GWV4	TROILUS GOLD CORP	3,275,000	\$2,357,528	0.44%	N/A	N/A
BMBR672	TROILUS GOLD CORP	400,000	\$54,389	0.01%	N/A	06/30/23
BLPKBM0	TULLA RESOURCES PLC	3,250,000	\$1,436,178	0.27%	N/A	N/A
BKMJWS6	VICTORIA GOLD CORP	400,000	\$5,086,982	0.95%	N/A	N/A
92858X107	VIZSLA COPPER CORP	616,666	\$83,849	0.02%	N/A	N/A
92859G202	VIZSLA SILVER CORP	2,090,000	\$4,212,597	0.79%	N/A	N/A
DDD1089808	VIZSLA SILVER CORP	950,000	\$347,725	0.07%	N/A	07/30/22
DDD1148504	VIZSLA SILVER CORP	450,000	\$161,967	0.03%	N/A	12/03/22
B4KBBN0	WEST AFRICAN RESOURCES LTD	4,868,572	\$4,563,799	0.86%	N/A	N/A
95805V108	WESTERN COPPER & GOLD CORP	1,290,000	\$3,043,791	0.57%	N/A	N/A
BMDB467	WESTHAVEN GOLD CORP	650,000	\$62,387	0.01%	N/A	03/03/23
BMW1DF0	WESTHAVEN GOLD CORP	1,300,000	\$452,309	0.08%	N/A	N/A
BN92VL5	WILUNA MINING CORP LTD	3,645,000	\$2,414,046	0.45%	N/A	N/A

Important Information

Source: Franklin Templeton Investments as at 31/03/22, unless stated otherwise. The fund is a subfund of Franklin Templeton Investment Funds, a Luxembourg-domiciled SICAV. For further information please refer to the relevant Full Prospectus and the relevant Key Investor Information Document.

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The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. All or most of the protections provided by the UK Regulatory System will not apply to Franklin Templeton Investment (SICAV) Investors. An investment in the fund entails risks which are described in the fund's Full Prospectus and the relevant Key Investor Information Document. Investments in derivative instruments entail specific risks more fully described in the Fund's prospectus and in the relevant references to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

For a free copy of the latest prospectus, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter or for more information about any Franklin Templeton Investments' fund, UK investors should contact: Franklin Templeton Investments, Telephone: 0800 305 306, Email: enquiries@franklintempleton.co.uk or write to us at the address below.

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