

IG MACKENZIE GLOBAL PRECIOUS METALS CLASS

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2022

SCHEDULE OF INVESTMENTS

as at March 31, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES					
Aclara Resources Inc.	Canada	Materials	51,090	91	37
Agnico-Eagle Mines Ltd.	Canada	Materials	140,260	9,569	10,730
Alamos Gold Inc.	Canada	Materials	135,000	1,466	1,418
Alpha Lithium Corp. Class A	Canada	Materials	250,000	250	265
Alpha Lithium Corp. Purchase Warrants Exp. 12-10-2023	Canada	Materials	125,000	–	15
Alturas Minerals Corp.	Peru	Materials	422,400	65	11
Argonaut Gold Inc.	United States	Materials	360,000	768	882
Aston Bay Holdings Ltd.	Canada	Materials	1,497,925	146	75
ATAC Resources Ltd.	Canada	Materials	280,000	169	42
Aurion Resources Ltd.	Canada	Materials	192,300	61	192
Awale Resources Ltd. Purchase Warrants Exp. 05-13-2023	Canada	Materials	182,291	–	11
Awale Resources Ltd.	Canada	Materials	364,583	175	80
Aya Gold & Silver Inc.	Canada	Materials	213,141	745	1,901
Azimut Exploration Inc.	Canada	Materials	200,000	311	246
Barrick Gold Corp. (US Shares)	Canada	Materials	49,220	834	1,509
Barrick Gold Corp.	Canada	Materials	388,535	8,696	11,912
Bellevue Gold Ltd.	Australia	Materials	625,000	238	559
Benchmark Metals Inc.	Canada	Materials	200,000	308	218
Blue Thunder Mining Inc. Purchase Warrants Exp. 06-25-2022	Canada	Materials	425,000	–	–
Blue Thunder Mining Inc.	Canada	Materials	850,000	85	26
Clean Air Metals Inc.	Canada	Materials	765,830	162	191
Copper Mountain Mining Corp.	Canada	Materials	319,533	389	1,201
Cyprium Metals Ltd.	Australia	Materials	2,175,000	417	417
De Grey Mining Ltd.	Australia	Materials	1,205,787	984	1,299
Eldorado Gold Corp.	Canada	Materials	213,000	2,557	2,982
Elevation Gold Mining Corp.	Canada	Materials	68,601	292	28
Endeavour Mining Corp.	Monaco	Materials	52,215	1,566	1,619
Evolution Mining Ltd.	Australia	Materials	344,585	907	1,400
Firefinch Ltd.	Australia	Materials	2,875,000	1,373	2,779
First Quantum Minerals Ltd.	Canada	Materials	93,840	1,734	4,061
Franco-Nevada Corp.	Canada	Materials	14,300	2,658	2,845
G Mining Ventures Corp. Purchase Warrants Exp. 09-15-2024	Canada	Materials	740,000	–	116
G Mining Ventures Corp.	Canada	Materials	1,480,000	1,406	1,258
Galway Metals Inc.	Canada	Materials	435,680	154	270
Gatos Silver Inc.	United States	Materials	115,205	1,072	619
Genesis Minerals Ltd.	Australia	Materials	610,642	252	925
GFG Resources Inc.	Canada	Materials	134,945	121	26
Gold Fields Ltd. ADR	South Africa	Materials	651,125	4,318	12,582
Gold Road Resources Ltd.	Australia	Materials	2,308,570	2,206	3,478
Gold Springs Resource Corp.	Canada	Materials	1,374,785	319	261
Gold Terra Resource Corp.	Canada	Materials	2,565,000	639	539
GR Silver Mining Ltd.	Canada	Materials	1,350,630	418	338
Grid Metals Corp. Purchase Warrants Exp. 12-24-2022	Canada	Materials	666,667	–	20
Grid Metals Corp.	Canada	Materials	1,333,334	200	240
HighGold Mining Inc.	Canada	Materials	145,920	233	150
Hochschild Mining PLC	Peru	Materials	271,840	808	573
Hycroft Mining Holding Corp. Purchase Warrants Exp. 10-06-2025	United States	Materials	43,000	–	38
Impala Platinum Holdings Ltd. ADR	South Africa	Materials	37,650	857	733
Jaguar Mining Inc.	Canada	Materials	27,499	42	114
Japan Gold Corp.	Canada	Materials	580,275	162	162
K92 Mining Inc.	Canada	Materials	307,925	790	2,814
Karora Resources Inc.	Canada	Materials	648,000	1,456	4,121
Kesselrun Resources Ltd. Purchase Warrants Exp. 12-07-2022	Canada	Materials	450,000	–	2
Kesselrun Resources Ltd.	Canada	Materials	900,000	198	86
KGL Resources Ltd.	Canada	Materials	60,370	724	11
Lion One Metals Ltd.	Canada	Materials	344,829	326	410
Lucky Minerals Inc. Private Placement	Canada	Materials	1,430,000	129	86
Lucky Minerals Inc. Purchase Warrants Exp. 01-06-2024	Canada	Materials	1,430,000	–	5
Lundin Gold Inc.	Canada	Materials	182,180	2,232	1,904
Mag Silver Corp.	Canada	Materials	64,270	1,024	1,301
Marathon Gold Corp.	Canada	Materials	187,650	281	509
Mawson Gold Ltd.	Canada	Materials	539,790	186	76
Mawson Resources Ltd. Purchase Warrants Exp. 05-20-2022	Canada	Materials	252,500	–	–

IG MACKENZIE GLOBAL PRECIOUS METALS CLASS

ANNUAL AUDITED FINANCIAL STATEMENTS | March 31, 2022

SCHEDULE OF INVESTMENTS (cont'd)

as at March 31, 2022

	Country	Sector	Par Value/ No. of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
Metals Acquisition Corp.	United States	Financials	26,000	327	324
Moneta Gold Inc.	Canada	Materials	349,062	503	806
Nevada Exploration Inc. Purchase Warrants Exp. 12-16-2023	Canada	Materials	1,000,000	–	6
Nevada Exploration Inc.	Canada	Materials	1,000,000	130	68
Newmont Goldcorp Corp. (USD Shares)	United States	Materials	79,335	5,598	7,878
Northern Star Resources Ltd.	Australia	Materials	210,000	1,041	2,081
NuLegacy Gold Corp. Purchase Warrants Exp. 05-29-2022	Canada	Materials	750,000	–	7
NuLegacy Gold Corp. Purchase Warrants Exp. 10-08-2022	Canada	Materials	1,726,700	–	16
NuLegacy Gold Corp.	Canada	Materials	5,532,890	453	304
OceanaGold Corp.	Australia	Materials	1,593,630	3,628	4,414
Oklo Resources Ltd.	Australia	Materials	1,032,600	329	88
Omai Gold Mines Corp. Private Placement	Canada	Materials	2,850,000	314	314
Omai Gold Mines Corp. Purchase Warrants Exp. 12-14-2023	Canada	Materials	1,425,000	–	14
Osino Resources Corp.	Canada	Materials	374,775	337	472
Osisko Development Corp. Subscription Receipts	Canada	Materials	112,000	498	498
Osisko Gold Royalties Ltd.	Canada	Materials	92,000	1,480	1,517
Osisko Mining Inc.	Canada	Materials	700,425	2,409	2,795
Pan American Silver Corp.	Canada	Materials	58,080	1,633	1,982
Panoro Minerals Ltd.	Canada	Materials	492,225	205	94
Pantoro Ltd.	Australia	Materials	2,604,282	559	680
Platinum Group Metals Ltd.	South Africa	Materials	89,400	167	236
Red Pine Exploration Inc.	Canada	Materials	409,841	394	176
Reunion Gold Corp.	Canada	Materials	2,276,039	398	762
Rio2 Ltd.	Canada	Materials	867,000	564	642
Rochester Resources Ltd.	Canada	Materials	233,400	284	11
Roscan Gold Corp.	Canada	Materials	1,191,124	220	447
Royal Road Minerals Ltd.	Jersey	Materials	4,993,094	782	1,423
RTG Mining Inc.	Australia	Materials	186,700	207	16
Samco Gold Ltd.	United Kingdom	Materials	577,700	586	–
Sarama Resources Ltd.	Canada	Materials	476,075	381	114
Sebastiani Ventures Corp.	Canada	Materials	39,980	176	4
Silver Tiger Metals Inc.	Canada	Materials	160,889	93	101
Skeena Resources Ltd.	Canada	Materials	141,343	1,524	1,966
Solaris Resources Inc.	Canada	Materials	81,932	374	1,006
SSR Mining Inc.	Canada	Materials	186,096	3,979	5,058
Tectonic Metals Inc. Purchase Warrants Exp. 06-30-2022	Canada	Materials	600,000	–	–
Tectonic Metals Inc.	Canada	Materials	1,200,000	240	72
Triple Flag Precious Metals Corp.	Canada	Materials	75,000	1,180	1,351
Troilus Gold Corp. Purchase Warrants Exp. 06-23-2022	Canada	Materials	175,000	–	7
Troilus Gold Corp.	Canada	Materials	478,020	543	430
Turaco Gold Ltd.	Australia	Materials	1,509,804	166	155
Turquoise Hill Resources Ltd.	Canada	Materials	34,445	556	1,293
¹ Umicore SA	Belgium	Materials	11,900	438	643
Wesdome Gold Mines Ltd.	Canada	Materials	307,000	2,685	4,817
Western Copper and Gold Corp.	Canada	Materials	115,000	255	339
Westgold Resources Ltd.	Australia	Materials	185,000	452	330
World Copper Ltd.	Canada	Materials	975,000	455	644
Xali Gold Corp.	Canada	Materials	232,300	173	22
Xanadu Mines Ltd.	Australia	Materials	1,612,903	96	43
Yamana Gold Inc.	Canada	Materials	695,760	4,418	4,856
Total equities				98,799	134,040
OPTIONS					
Options purchased (see schedule of options purchased)				6,871	8,733
Total options				6,871	8,733
Transaction costs					
				(201)	–
Total investments				105,469	142,773
Cash and cash equivalents					
					6,324
Other assets less liabilities					
					650
Net assets attributable to securityholders					149,747

¹ The issuer of this security is related to the Manager of the Fund.