

TSXV: XYZ | OTCQB: XYZFF



Building a Mid-Tier Gold Producer



Forward Looking Statements

This presentation does not provide full disclosure of all material facts relating to Anacortes Capital Corp. or any of its subsidiaries including New Oroperu Resources Corp. ("New Oroperu") (collectively, the "Company" or "Anacortes"). The information contained in this presentation does not purport to be all inclusive or to contain all information that a prospective investor in the Company may require. Prospective investors are encouraged to conduct their own analyses and reviews of the Company and its subsidiaries and of the information contained in this presentation. Without limitation, prospective investors should consider the advice of their financial, legal, accounting, tax and other advisors and such other factors that they consider appropriate in investigating and analyzing the Company and New Oroperu. A prospective investor is not entitled to rely on parts of the information contained in this presentation to the exclusion of others.

In this presentation, all amounts are in Canadian dollars, unless otherwise indicated. Any graphs, tables or other information in this presentation demonstrating the historical performance of the Company or any other entity contained in this presentation are intended only to illustrate past performance of such entities and are not necessarily indicative of future performance of such entities or Anacortes.

Forward Looking Statements: This presentation includes certain "forward-looking information" within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively "forward looking statements"). Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "forecast", "expect", "potential", "project", "target", "schedule", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact included in this presentation, including, without limitation, statements regarding the business, operations and prospects of Anacortes (including its subsidiaries), its financial position, business strategy, growth strategy, plans and objectives, the Anacortes management team, Anacortes' ability to realize the anticipated benefits of the plan of arrangement transaction in which it acquired New Oroperu effective October 6, 2021 (the "Transaction"), the anticipated uses of the net proceeds of the financing completed concurrently with the Transaction, the development of the Tres Cruces property, potential prospects of the Tres Cruces property, the Company's belief that the Tres Cruces property remains underexplored, that it has exceptional exploration potential at depth and has the potential to become a robust standalone project, that further optimization of the project can be realized with additional trade off studies (as the PEA considers only the oxide resource and attributes no value to the sulphide resource and does not consider potential recoverable silver), anticipated timing of the various events referred to in this presentation, the Company's plans to advance the Tres Cruces property to a Feasibility Study and production and that the project has strong potential for continued value creation as it advances. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from the Company's expectations include actual exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.

Disclaimer: Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. Any securities of the Company described herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold in the United States, or to or for the account or benefit of a U.S. Person (as defined in Regulation S under the U.S. Securities Act), except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to an exemption therefrom. This document does not constitute an offer to sell or a solicitation of an offer to buy any of the Securities in the United States or to a U.S. Person.

The Tres Cruces Property

Aurifera Tres Cruces S.A. ("ATC"), a Peruvian registered company and wholly-owned subsidiary of Anacortes, owns the mineral and certain surface rights related to the Tres Cruces Property.

Peru, where Tres Cruces is located, is undergoing significant political change and this may affect government policy, including the regulation of the mining industry in Peru, as well as trade, financial markets and foreign and domestic investment. These policies may lead to instability and companies engaged in operations in Peru, including those engaged in the mining industry, may be vulnerable to economic hardship, public unrest or popular dissatisfaction with reform, political or diplomatic developments, social, ethnic, or religious instability or changes in government policies. Such circumstances, in turn, could lead to a reversal of some or all current policies, a backlash against foreign investment, and possibly even a turn away from a market-oriented economy. The results may include confiscatory taxation, exchange controls, compulsory reacquisition, nationalization or expropriation of foreign-owned assets without adequate compensation or the restructuring of particular industry sectors in a way that could adversely affect investments in those sectors. Any perceived, actual or expected disruptions or changes in government policies of Peru, by elections or otherwise, may have a material impact on the value of the Tres Cruces property and, by extension, Anacortes' future cash flows, earnings, results of operations and financial condition.

Anacortes may be impacted by various types of claims, litigation, legal proceedings and other contingent obligations in the future, which could materially adversely affect its financial condition, prospects, material properties and operations. In the event of a dispute involving the foreign operations of the Company, Anacortes may be subject to the exclusive jurisdiction of foreign courts or may not be successful in subjecting foreign persons to the jurisdiction of courts in Canada.

The risks of investing in securities linked to emerging market countries are magnified because of, among other things, political uncertainties and the relative instability of the developing financial markets and economies. Moreover, many emerging markets countries do not have fully developed or clear legal, judicial, regulatory or settlement infrastructures and, even where they do, these infrastructures often differ, sometimes materially, from the equivalent infrastructure in Canada and the United States. Consequently, making investments in or with respect to companies with operations in emerging market countries involves significant risks that may not be present in or with respect to more developed markets.

Why Invest in Anacortes Mining?



EXPERIENCED MANAGEMENT

Leadership group with proven operating success and demonstrated access to capital.

Management team has an established track record and operating presence in Peru and Latin America.

HIGH-GRADE PROJECT

Tres Cruces is one the highest grade oxide deposits globally at 1.37 g/t gold.

630 kozs of high-grade leachable gold (PEA ready) within a larger indicated resource of 2.474 Mozs.

STRATEGIC LOCATION

10 km south of the Lagunas Norte mine, along the Eocene-Pliocene belt that hosts other significant gold deposits such as Yanacocha and Pierina (50M+ Ounces).

Nearby power, water, skilled labour force, roads and deep water port.

EXPLORATION UPDATES

Previous operators only drilled the Tres Cruces deposit to shallow depths. A number of these holes ended in high-grade gold mineralization and represent exceptional exploration potential at depth.

EXCELLENT CAPITAL STRUCTURE

Well structured, with strong management ownership and institutional shareholders to support growth via acquisition, with a goal of being a profitable near-term producer in the Americas.



Operational and Transactional Excellence

James A. (Jim) Currie (President, CEO, and Director)

Jim Currie has more than 43 years of experience in the mining industry and has been responsible for the construction and operation of mines in a number of countries around the world. He is the former Chief Operating Officer of TSX and NYSE-listed, Equinox Gold, Pretium Resources and New Gold. He holds a B.Sc. Degree from Queen’s University in Mining Engineering and is a Registered Professional Engineer in the Province of British Columbia. Mr. Currie is the 2014 Co-Winner of AME BC’s prestigious EA Scholtz Award for Excellence in Mine Development for his role in building New Gold’s New Afton mine.

Steven D. Botts (President Aurifera Tres Cruces)

Mr. Botts has more than 40 years experience in the mining industry with a focus on the areas of project development, environmental management, stakeholder engagement, and sustainable development. He currently (since 2011) is the President of Santa Barbara Consultants in Lima Peru. From 2018 – 2019, he served as VP and Managing Director of Tahoe Peru, where he managed both the La Arena and Shahuindo gold heap leach operations before the company was sold to Pan American Silver. Prior to that, he worked in senior positions for AngloGold Ashanti Americas, Rio Tinto’s La Granja Project from 2006–2009 and Compañía Minera Antamina.

Marshall Koval (Special Advisor to the Board)

Marshall Koval is a mining executive with 42 years of corporate management, M&A, finance, mineral exploration, mine development and operations experience and has worked on mining projects in over 30 countries. He is currently President, CEO and a Director of Lumina Gold and was President & CEO of Anfield Gold until it was acquired by Trek Mining in December 2017 in the transaction to form Equinox Gold, where he still serves as a Director. Previously, Mr. Koval was a partner in Lumina Capital and served as CEO and President of Northern Peru Copper, VP of Corporate Development for Lumina Copper. Mr. Koval holds a BSc in Geology from the University of Missouri and is a registered professional geologist in North Carolina and Washington.

Horng Dih (HD) Lee (CFO and Corporate Secretary)

HD Lee obtained his M.B.A. from the University of British Columbia and his Chartered Accountant designation in 1988 with Deloitte LLP in Vancouver, BC, Canada. Mr. Lee has worked with public companies in a financial and managerial capacity since 1990, including stints as CFO and Corporate Secretary. He has extensive experience with financial reporting, corporate governance, budgeting, public company procedures, and mergers and acquisitions.

EXPERIENCED BOARD

Andy Carstensen - Geologist with 43 years of experience. Current VP of Exploration at Luminex Resources and Chief Geologist for Lumina Gold Corp.

Barry Hildred - Senior executive and entrepreneur with varied business leadership experience. Most recently, Executive Chair of Aquila Resources Inc., and previously was founder of The Equicom Group.

Wayne Livingston - Geologist with more than 40 years of experience. Previously, CEO of New Oroperu Resources and led the team that discovered Tres Cruces.

Brian Storseth - Three-time Member of Parliament during which time he spent 4 years as the Chair of the Government Mining Caucus. Currently Principal of the Public Advisory firm Wellington - Dupont.

Tres Cruces - Awakening The Sleeping Giant

- ✓ **Inceptive** asset to forward Anacortes objective of quickly building a mid-tier gold producer (**300K - 500K Ozs Per Annum**)
- ✓ First time in **18 years** asset ownership has been consolidated, **last exploration conducted in 2008**
- ✓ Underpinned by a **2.474 Mozs** indicated resource at **1.65 g/t Au**, inclusive of **630 Kozs of high-grade leachable gold**
- ✓ **Ranks Among the Highest Grade Oxide Development Deposits Globally at 1.28 g/t Au** (slide 9)
- ✓ **PEA on Oxide Cap estimates After-Tax NPV (5%) of US\$ 165.9M** at \$1,700 Gold
- ✓ **Exceptional exploration potential** at depth - many holes ending in mineralization, largely untested below 250m (slide 11 & 12)
- ✓ **RTC 255 assayed 228m of 2.95 g/t Au ending in mineralization**
 - demonstrates large untested system at depth - (slide 16)
- ✓ **Strategic location**, with excellent infrastructure, nearby mining operations, power, road access, outstanding labour force (slide 6)
- ✓ **Awakening** Tres Cruces in 2022 with a pipeline of catalysts (exploration, development, FS on oxide cap)



Strategic Location in One of the World's Most Prolific Gold Mining Belts

*100 million plus ounces of gold discovered
50 million plus ounces mined*

- Well-located in Peru's most prolific gold mining district
- Close proximity to Lagunas Norte (formerly Barrick,), Shahuindo and L'Arena (PAAS:NYSE) mines
- One of the highest grade gold oxide development projects globally with an indicated resource of **630,000 ounces grading 1.28 g/t gold**
- Excellent Infrastructure: Powerline, water, skilled workforce, paved road to the port city of Trujillo (100 km away)
- Department of La Libertad is one of the most mining-friendly areas in Peru

TSXV: XYZ | OTCQB: XYZFF



Tres Cruces Overview



4 mineral concessions covering 3,000 ha (11.5 sq. miles)

Mineral concessions and surface rights 100% owned

Operated by Barrick from September 2003 – 2020

- Completed drilling and technical surveys
- **Over 73,000 m of drilling in 371 drill holes**
- >50% Core Drilling

Favourable geology with exceptional potential at depth

Robust and high grade mineral resource base

- Indicated resources of **2.474 Mozs at 1.65 g/t Au**
- Inferred resources of 104 kozs at 1.26 g/t Au
- Inclusive of **630 kozs of high grade 1.28 g/t leachable gold**

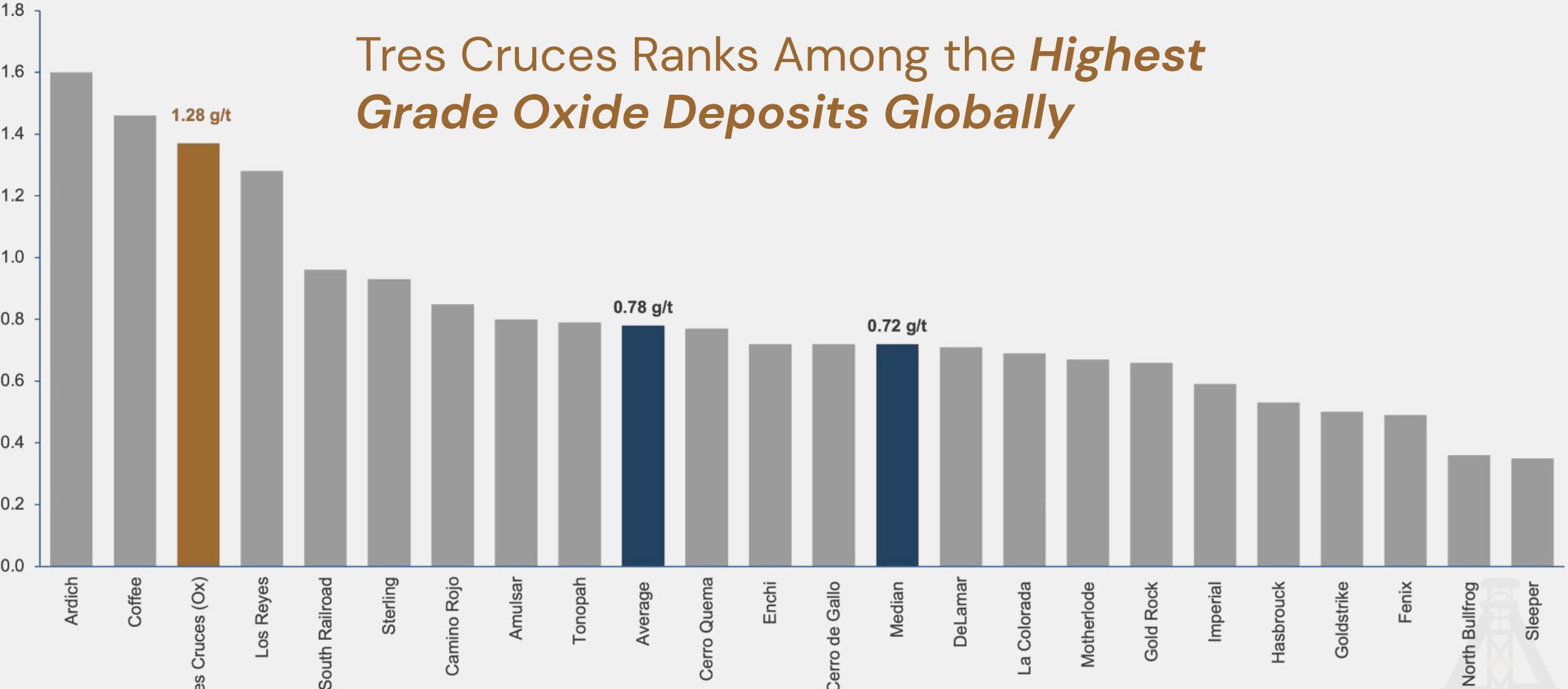
Excellent Metallurgy

- Column leach testing of oxides shows recoveries of 82%
- Testing on sulphides shows recoveries of about 88%

High-Grade Gold Ounces In The Ground

Oxide Deposit Benchmarking – Global High-Grade Oxide Development Projects – M&I Resource Grade (g/t)

Tres Cruces Ranks Among the *Highest Grade Oxide Deposits Globally*



Positive Preliminary Economic Assessment Complete

The Tres Cruces Oxide Gold Cap (630,000 oz) demonstrates robust project economics...

| | |
|--|---------------------------|
| Pre-tax NPV 5% | US \$294.3 million |
| After-tax NPV 5% @ \$1,700 gold | US \$165.9 million |
| After-Tax NPV 5% @ \$2,040 gold | US \$240.6 million |
| High IRR | 33% |
| Payback Period | 2.1 years |
| Initial CAPEX | US \$125.2 million |
| LOM All-In Sustaining Costs | US \$734/oz |
| Production Average | 68,000 ounces / yr |
| Simple Mining/Processing | Open Pit Heap Leach |
| Mine Life | 7 years |
| Recovered Gold over LOM | 481,000 ounces |



*PEA on oxide cap alone, further optimization can be realized with additional trade off studies, zero value for sulphide resource TSXV: XYZ | OTCQB: XYZFF

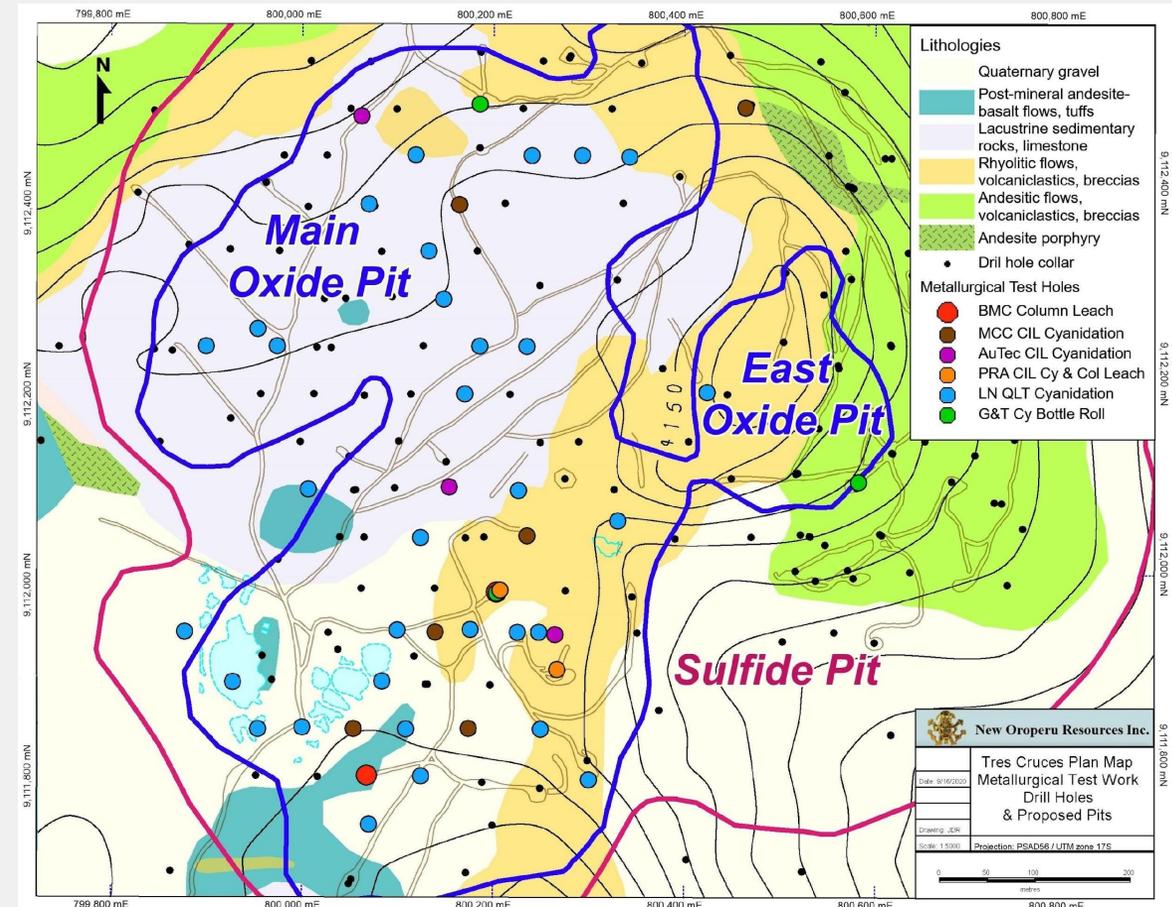
Property Geology and Mineralization

Classic low sulphidation epithermal gold deposit

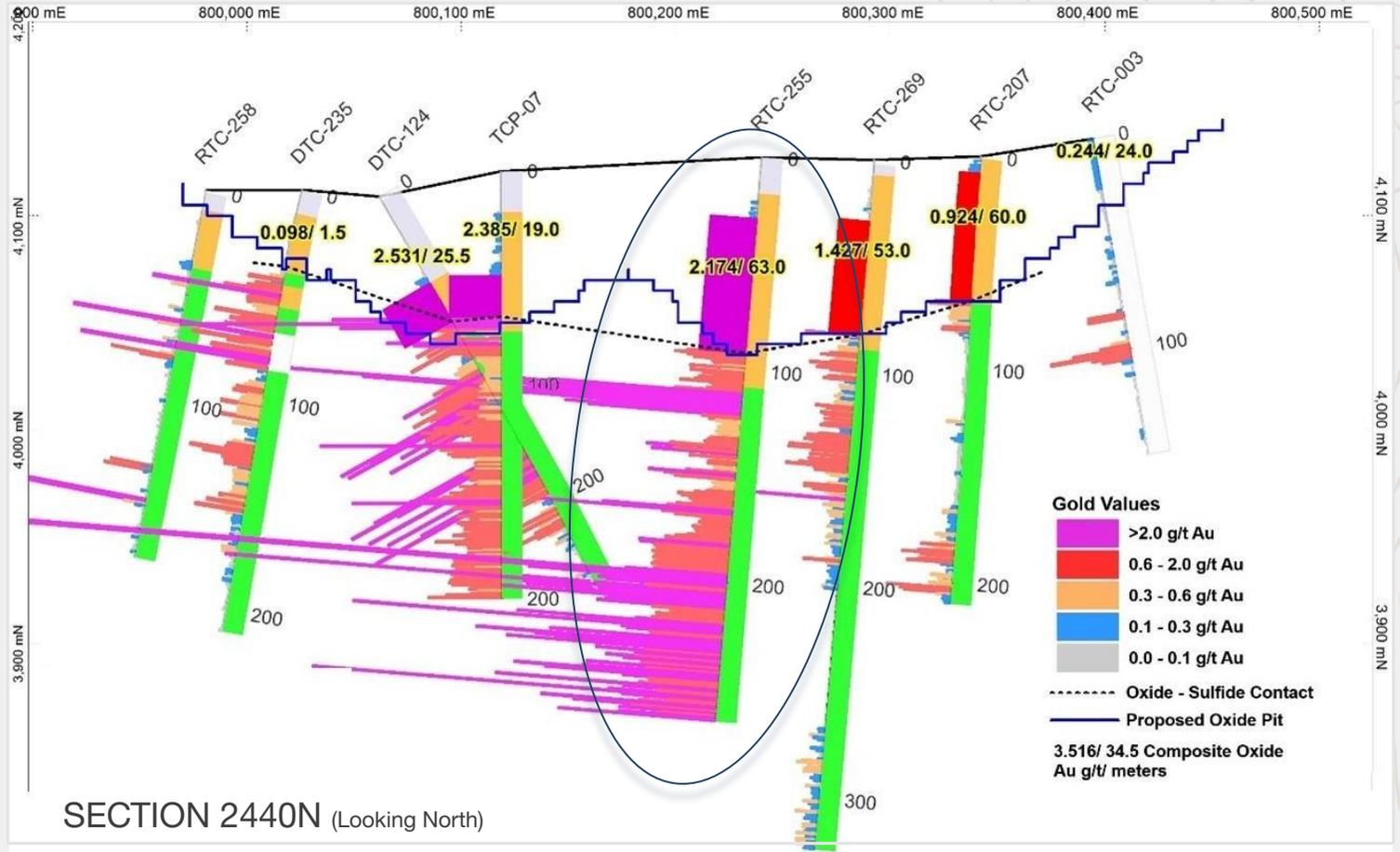
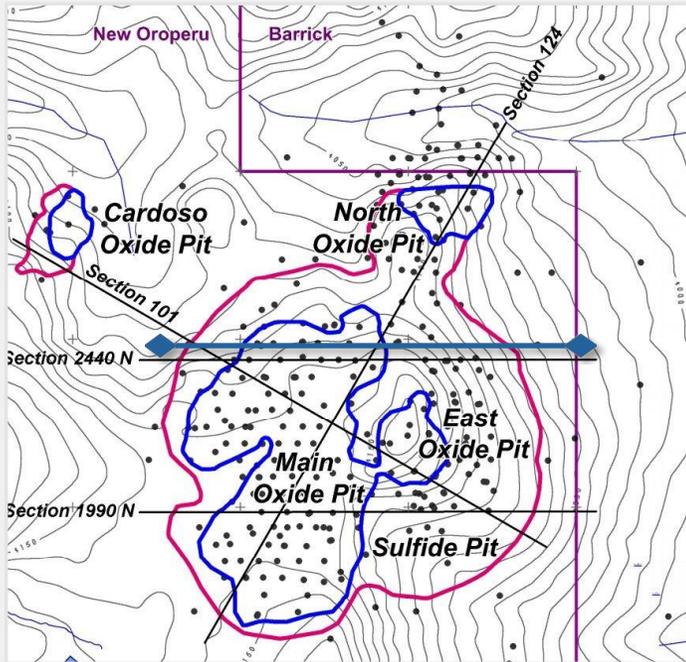
- High grade feeder zone potential at depth
- Deepest drill hole drilled to 350m
- Previously encountered drill intercepts show visible gold, alternation patterns and breccias, indicating the underlying mineralized system has an extensive vertical range

Hosts both oxide, leachable sulphide and sulphide mineralization

- Oxide gold mineralization is located at the top of the deposit, in contact with underlying andesitic volcanics in a sub-horizontal layer
- Sulphidic Au mineralization is associated with fine grained vuggy pyritic mineralization
- Hosted mostly in andesitic flows and flow breccias adjacent to a central buried andesite porphyry stock

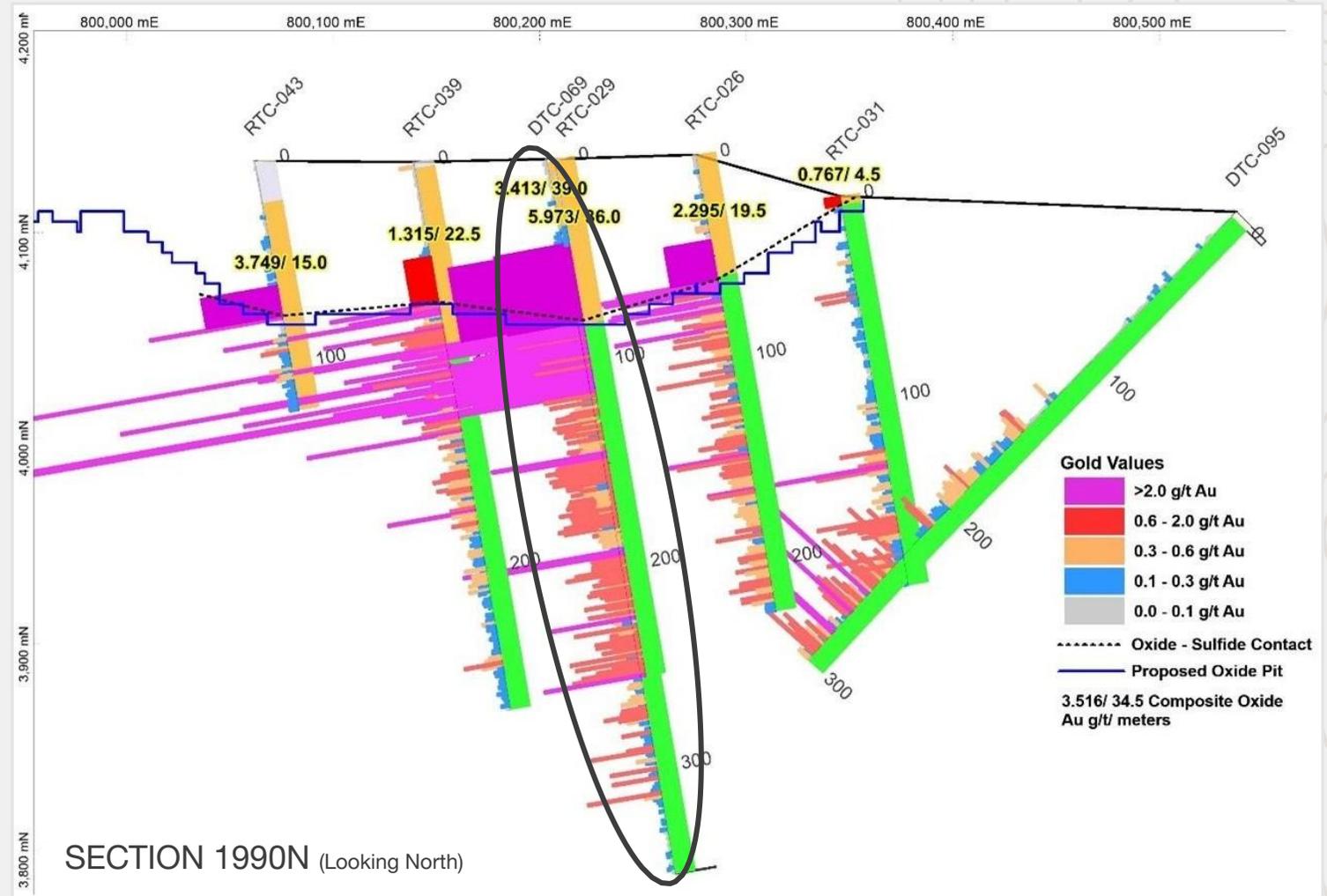
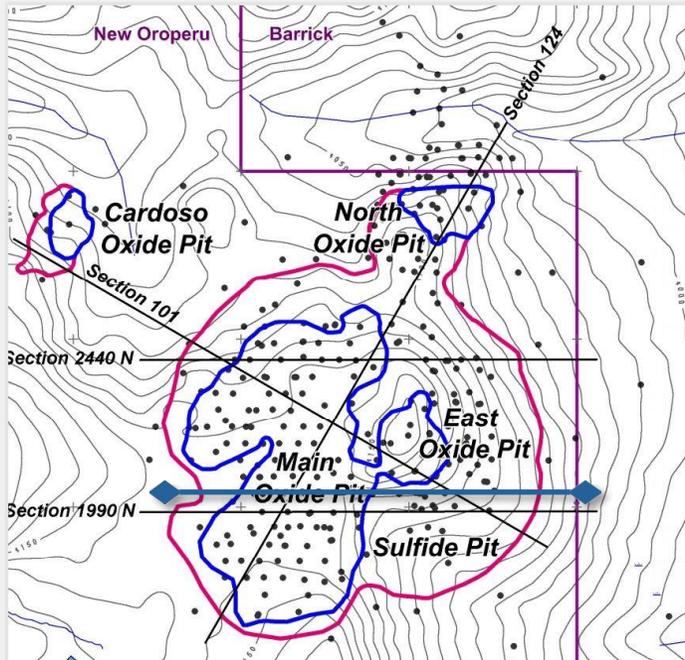


High-Grade Oxide Deposit Cross Section



RTC-255 assayed 228m of 2.95 g/t Gold, from 37 m ENDING in mineralization shows exceptional exploration potential at depth

High-Grade Oxide Deposit Cross Section



Drill Hole DTC-069 returned 36m of 5.97 g/t gold representing high-grade oxides within pit design

Tres Cruces Current Mineral Resources

Underpinned by a 2.474 Mozs Indicated resource at 1.65 g/t Au

- 100% pit constrained
- Approx. 96% of the mineral resource within the Indicated category
- Additional 104 kozs in Inferred resources at 1.26 g/t Au

630,000 ounces of near-surface leachable gold mineralization

Metallurgical work indicates potential recoverable silver component not considered in resource estimate

SUMMARY OF IN-PIT RESOURCES

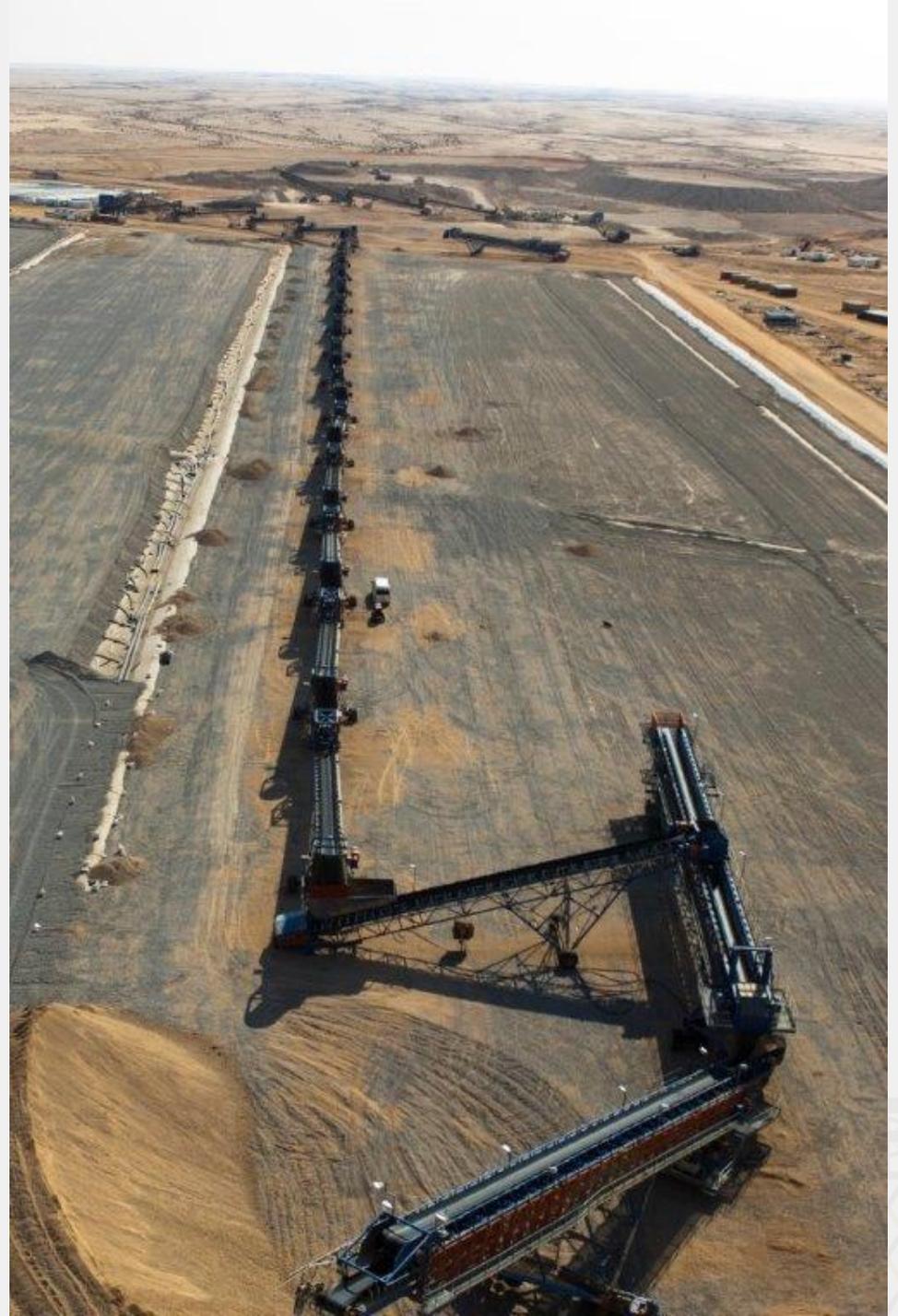
| Deposit Type | Cut-Off (g/t) | Indicated Mineral Resources | | | Inferred Mineral Resources | | |
|--------------------|---------------|-----------------------------|-------------|--------------|----------------------------|-------------|--------------|
| | | Tonnes (kt) | Au (g/t) | Cont. (Kozs) | Tonnes (kt) | Au (g/t) | Cont. (Kozs) |
| Oxide | 0.30 | 9,636 | 1.37 | 425 | 487 | 0.75 | 12 |
| Leachable Sulphide | 0.30 | 5,707 | 1.12 | 205 | 361 | 0.60 | 7 |
| Sulphide | 0.90 | 31,132 | 1.84 | 1,844 | 1,713 | 1.55 | 85 |
| Total | | 46,475 | 1.65 | 2,474 | 2,561 | 1.26 | 104 |

Note: Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.



Mining and Processing

- Conventional open-pit contract mining
- Strip Ratio 2.89: 1
- Plant throughput: 6,000 tpd
- 3-stage crushing to -16 mm
- Conveyor and Stacker to Leach pad
- 8 m lifts
- Standard ADR plant
- Gold dore bars



Tres Cruces Oxide Project - Low Capital Intensity

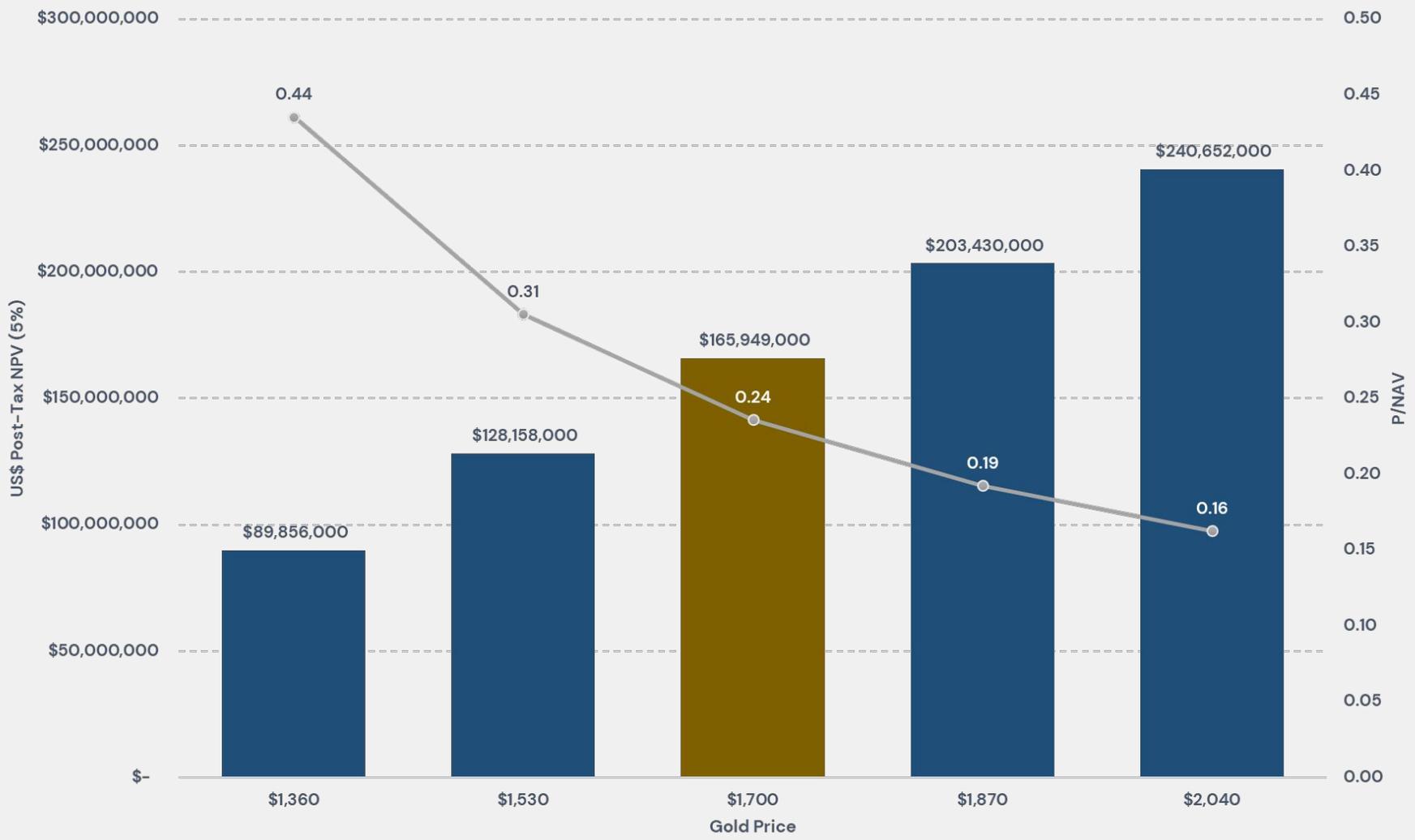
| Area | LOM Cost (\$US) | \$/t Processed (\$US) |
|------------------------------|------------------|-----------------------|
| Mine Operating Cost | \$140,043 | \$9.39 |
| Process Plant Operating Cost | \$61,468 | \$4.12 |
| Water Treatment Plant | \$2,942 | \$0.20 |
| Site and Services | \$8,332 | \$0.56 |
| G & A | \$35,177 | \$2.36 |
| Treatment & Refining | \$1,586 | \$0.11 |
| Royalties | \$12,193 | \$0.82 |
| Closure | \$25,030 | \$1.67 |
| Total | \$286,772 | \$19.23 |

| Initial Capital Costs | |
|-----------------------------|-------------------|
| Item | Cost (\$US1000's) |
| Direct Cost | \$56,381 |
| Indirects | \$14,327 |
| Total Directs and Indirects | \$70,708 |
| Contingency (@25%) | \$17,677 |
| Mining Pre-Strip | \$21,610 |
| Mining Contingency (@7.5%) | \$1,621 |
| Owner's Cost & First Fills | \$13,539 |
| Total Initial Capex | \$125,154 |

This PEA was prepared in accordance with National Instrument 43-101 and evaluates the economics of mining the Tres Cruces oxide gold deposit through conventional open-pit mining and heap leach processing for gold recovery to dore. The study was prepared by M3 Engineering and Technology of Tucson, Ariz., and Lima, Peru, in co-operation with Nilsson Mine Services of Pitt Meadows, B.C.; Transmin Ltd. of Lima, Peru; Advantage Geoservices Ltd. of Osoyoos, B.C.; and Jeffrey Rowe of Surrey, B.C.

Highly Leveraged to Gold on Oxide Cap Alone

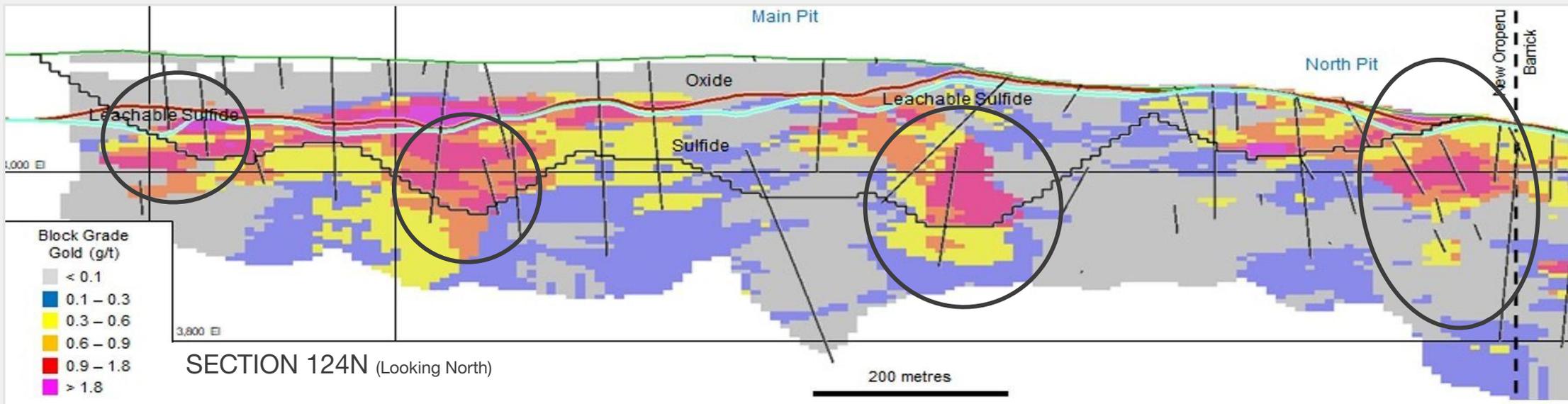
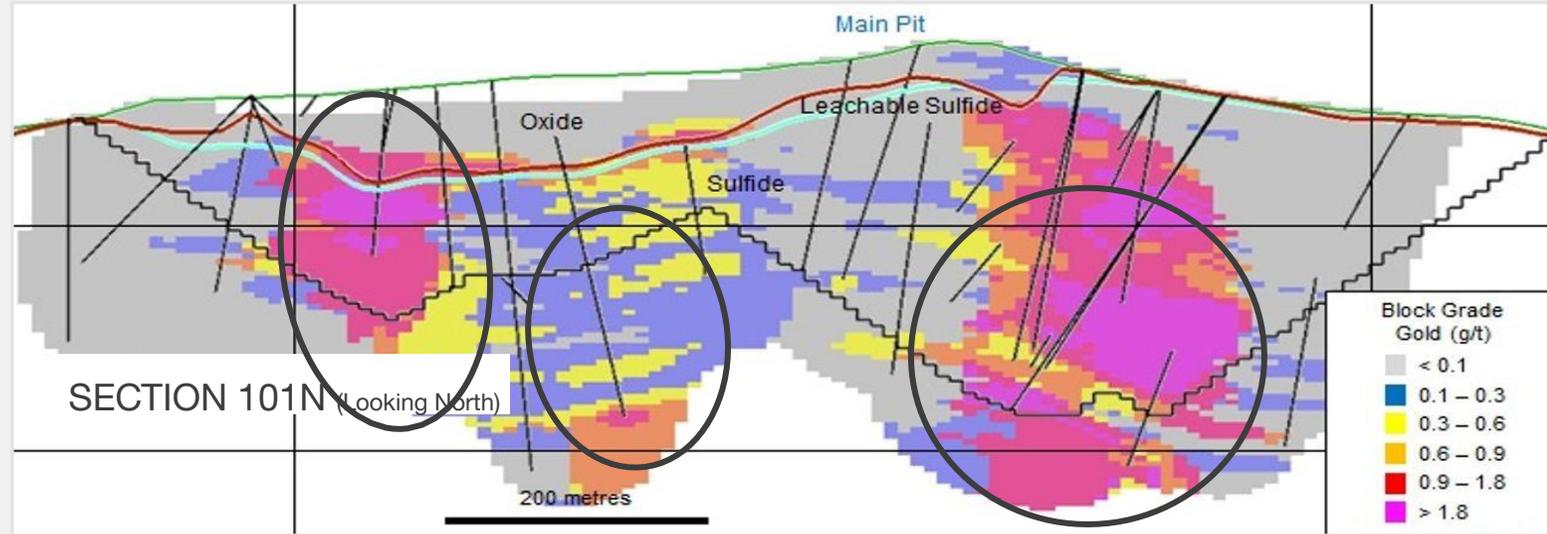
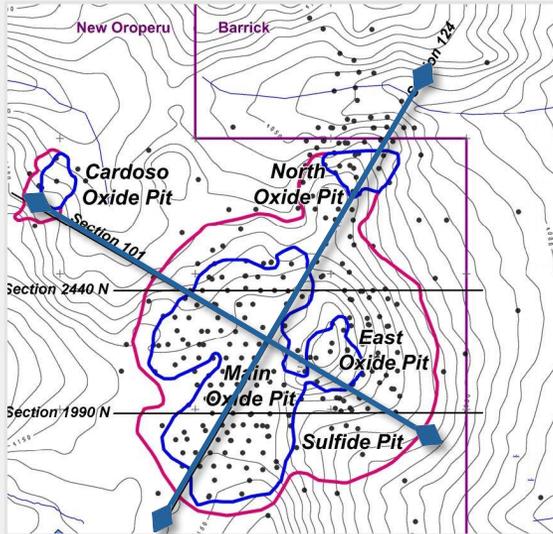
The Tres Cruces oxide gold project provides tremendous leverage to the price of gold.



| Metal Price | Gold Price | Rev (US\$000) | Post-Tax NP 5% (US\$000) | IRR, Post-Tax |
|-------------|------------|---------------|--------------------------|---------------|
| Base Case | \$1,700 | \$812,856 | \$165,949 | 33.0% |
| 20% | \$2,040 | \$975,428 | \$240,652 | 42.6% |
| 10% | \$1,870 | \$894,142 | \$203,430 | 38.0% |
| -10% | \$1,530 | \$731,571 | \$128,158 | 27.6% |
| -20% | \$1,360 | \$650,285 | \$89,856 | 21.8% |



Deposit at Depth Remains Wide Open, Leaving Considerable Potential for Further High-Grade Discovery

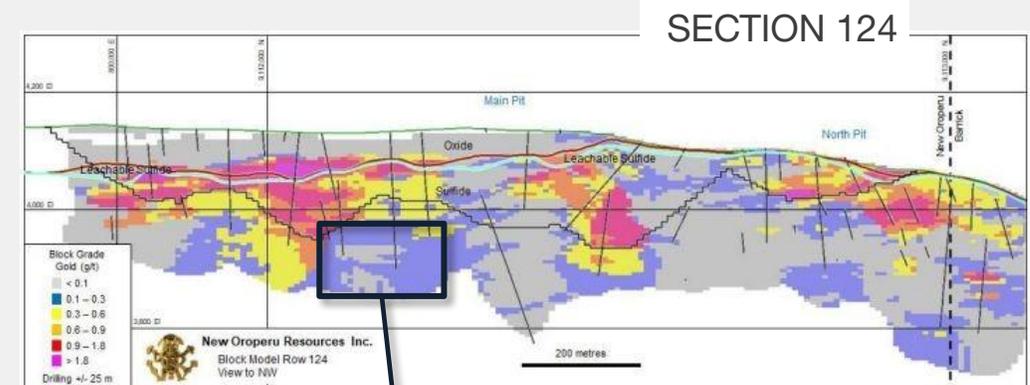


Exploration Potential Cont...

Summary of drill holes ending in mineralization:

| Drill Hole | From (m) | To (m) | Interval (m) | Au (g/t) |
|------------|----------|--------|--------------|----------|
| DTC 268 | 199.5 | 230.0 | 30.5 | 2.08 |
| DTC 270 | 210.5 | 225.3 | 14.8 | 1.31 |
| DTC 278 | 144.0 | 210.0 | 66.0 | 4.30 |
| Incl. | 190.5 | 210.0 | 19.5 | 11.01 |
| DTC 285 | 0.0 | 130.0 | 130.0 | 1.84 |
| RTC 255 | 37.0 | 265.0 | 228.0 | 2.95 |
| RTC 237 | 312.0 | 350.0 | 38.0 | 1.07 |
| DTC 202 | 297.5 | 346.9 | 49.4 | 1.47 |

- Potential for high grade feeder zones based on previously encountered high grade drill intercepts at depth showing visible gold, alteration patterns, and breccias, indicating the underlying mineralized system has an extensive vertical range
- Some of the deep holes completed by Barrick encountered gold and silver mineralization as deep as 350 m, with indications that mineralization continues



High grade zones and intercepts at or below the pit limit show the potential at depth



2022 Project Objectives



1

Data compilation and verification

- Receive and re-log core
- Review all mapping and sampling data

2

Exploration to increase mineral resources

- Test favourable targets defined by past drilling, geological mapping and surveying outside of known mineral resources
- Deeper drilling in areas where holes ended in mineralization, especially within or close to current expected pit limits
- Geological mapping and modelling to evaluate the potential for higher-grade cores of mineralization, as well as mineralization hidden beneath thin layers of post-mineral rock units

3

Commence FS on Oxide Cap

- Deliver PEA in Q1-2022 ✓
- Definition drilling and collection of core for met testing
- Column leach and other metallurgical testing
- Commence Feasibility Study

4

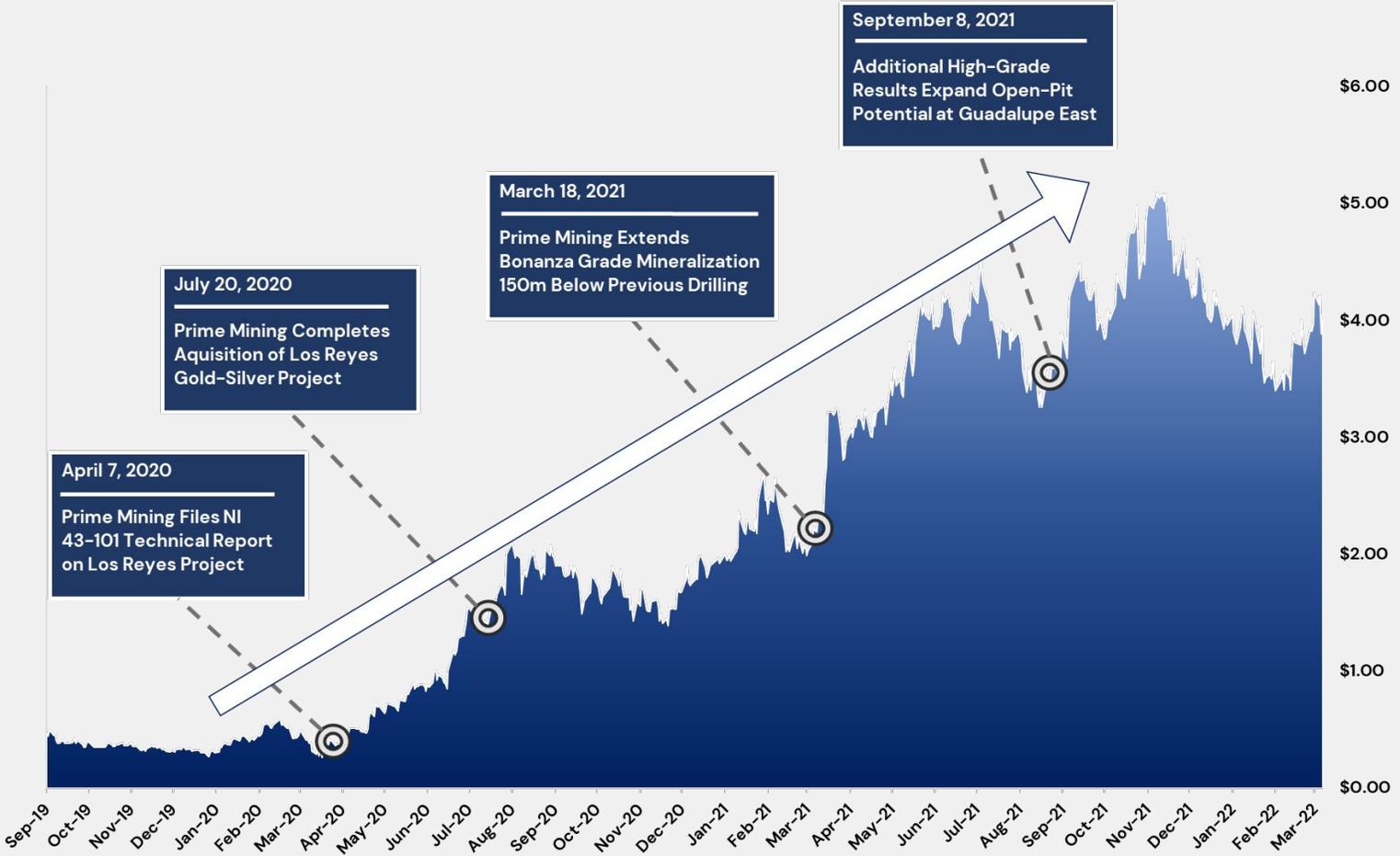
Advance permitting

- Baseline environmental studies to commence Q2-2022 to support future drilling programs and eventual production

Value Creation Opportunity - A Prime Example

Prime Mining (TSXV: PRYM): With an initial gold resource of 633,000 M&I open pit ounces, continued to grow through aggressive exploration at depth and along strike with great success.

At \$490M M/C, Prime trades at a multiple of it's PEA, and has returned a **10X** return in two years



The Value Creation Opportunity

- ✓ Value to be extracted from Tres Cruces-PEA complete on 630k ozs of leachable gold which demonstrates robust project economics.
- ✓ NPV 5% After-Tax \$US165.9M @ US\$1,700 Gold with 33% IRR.
- ✓ Significant expansion potential via exploration deepening holes that ended in high-grade mineralization

Strong Potential for Continued Value Creation as Project Advances

Capital Structure

SHARE STRUCTURE

TSX-V: XYZ, OTCQB:XYZFF

SHAREHOLDER SUMMARY

| | |
|------------------------------------|-----------------|
| Current Share Price | \$1.00 |
| Basic Shares Outstanding | 42.3 M |
| Options Outstanding | 3.0 M |
| Warrants Outstanding | 7.6 M |
| FD Shares Outstanding | 53.1 M |
| Basic Market Capitalization | \$42.3 M |
| Cash and equivalents | \$13.0 M |
| Total Debt | -- |
| Enterprise Value | \$29.3 M |

| | |
|---|------------|
| Management | 11% |
| Pan American Silver (PAAS:TSX, NASDAQ) | 11% |
| Institutional | 38% |
| Retail | 40% |

Anacortes Mining Investment Summary



High-Grade Gold Ounces In The Ground

~2.5 M ozs of gold in a mining friendly region of Peru with infrastructure and local skilled labour



Engaging Local Stakeholders

We are committed to working with local stakeholders in Peru to advance exploration & development responsibly



Unlocking Value Through Development

Near term development potential of oxide component of Tres Cruces Gold Project. PEA complete, advancing towards FS

After-Tax US \$165.9M NPV 5% and 33% IRR at US\$1,700 Gold



Insider Alignment & Share Structure

Tight capital structure. Management is aligned with shareholders owning over 11%. Pan American Silver & Institutional Investors own 49%



Exploration Upside

Significant exploration potential at depth. Previous operators at Tres Cruces focused on shallow drilling. These holes ended in high-grade mineralization which highlights the expansion potential



Attractive Valuation

On both P/NAV & P/ounces-in-the-ground basis

TSXV: XYZ | OTCQB: XYZFF



Contact Us

Investor Relations

604-684-6730

xyz@kincommunications.com

Website: www.anacortesmining.com

Twitter: @AnacortesMining

LinkedIn: Anacortes Mining



Appendix 1 - Drill Hole Data

Select Drill Holes with Oxide Mineralization

| Drill Hole | From (m) | To (m) | Interval (m) | Au (g/t) |
|------------|----------|--------|--------------|-------------|
| RTC-029 | 43.5 | 79.5 | 36.0 | 5.97 |
| RTC-030 | 16.5 | 60.0 | 43.5 | 3.57 |
| includes | 40.5 | 58.5 | 18.0 | 8.01 |
| RTC-255 | 29.0 | 92.0 | 63.0 | 2.17 |
| DTC-069 | 42.0 | 81.0 | 39.0 | 3.41 |
| DTC-253 | 47.0 | 81.5 | 34.5 | 3.52 |
| DTC-259 | 66.0 | 100.5 | 34.5 | 3.10 |
| DTC-243 | 30.5 | 65.0 | 34.5 | 2.36 |
| DTC-293 | 37.5 | 58.8 | 21.3 | 3.59 |

Select Drill Holes Ending in Mineralization:

| Drill Hole | From (m) | To (m) ¹ | Interval (m) | Au (g/t) |
|------------|----------|---------------------|--------------|--------------|
| RTC 237 | 312.0 | 350.0 (EOH) | 38.0 | 1.07 |
| RTC 255 | 37.0 | 265.0 (EOH) | 228.0 | 2.95 |
| Incl. | 197.0 | 265.0 (EOH) | 68.0 | 5.38 |
| DTC 202 | 297.5 | 346.9 (EOH) | 49.4 | 1.47 |
| DTC 268 | 199.5 | 230.0 (EOH) | 30.5 | 2.08 |
| DTC 270 | 210.5 | 225.3 (EOH) | 14.8 | 1.31 |
| DTC 278 | 144.0 | 210.0 (EOH) | 66.0 | 4.30 |
| Incl. | 190.5 | 210.0 (EOH) | 19.5 | 11.01 |
| DTC 285 | 0.0 | 130.0 (EOH) | 130.0 | 1.84 |

Appendix 1 Cont...

Select Drill Holes with high **Grade X Thickness**:

| Drill Hole | From (m) | To (m) | Interval (m) | Au (g/t) | Au g/t x m |
|------------|----------|--------|--------------|----------|--------------|
| RTC 255 | 37.0 | 265.0 | 228.0 | 2.95 | 672.6 |
| DTC 056 | 79.5 | 271.5 | 192.0 | 3.40 | 652.8 |
| RTC 052 | 76.5 | 271.5 | 195.0 | 1.81 | 353.0 |
| DTC 279 | 57.0 | 144.0 | 87.0 | 3.42 | 297.5 |
| DTC 278 | 144.0 | 210.0 | 66.0 | 4.30 | 283.8 |
| DTC 252 | 41.5 | 77.5 | 36.0 | 7.51 | 270.4 |
| DTC 285 | 0.0 | 130.0 | 130.0 | 1.84 | 239.2 |
| TCG 003 | 61.0 | 150.5 | 89.5 | 2.66 | 238.1 |
| RTC 015 | 108.0 | 272.5 | 164.5 | 1.28 | 210.6 |
| RTC 004 | 79.5 | 163.5 | 84.0 | 2.50 | 210.0 |

Select **High Grade Drilling Results**:

| Drill Hole | From (m) | To (m) | Interval (m) | Au (g/t) | Ag (g/t) ¹ |
|------------|----------|--------|--------------|----------|-----------------------|
| RTC-255 | 197.0 | 210.0 | 13.0 | 16.17 | 65.68 |
| DTC-278 | 190.5 | 210.0 | 19.5 | 11.01 | 21.82 |
| DTC-279 | 97.5 | 118.5 | 21.0 | 8.27 | 4.48 |
| DTC-263 | 61.5 | 79.0 | 17.5 | 8.17 | IC |
| DTC-240 | 117.0 | 126.0 | 9.0 | 5.75 | IC |
| DTC-252 | 41.5 | 77.5 | 36.0 | 7.51 | IC |
| RTC-255 | 111.0 | 122.0 | 11.0 | 5.96 | 111.85 |
| DTC-260 | 100.5 | 112.5 | 12.0 | 5.84 | 2.02 |
| DTC-259 | 84.0 | 102.0 | 18.0 | 5.54 | IC |
| TCG-007 | 133.5 | 139.5 | 6.0 | 5.41 | IC |

Metallurgical work indicates potential recoverable silver component not considered in resource estimate

