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|-----------------|-------------------------------------------------|------------------|-----------------|------------------|
| Assets (\$USD)  | <b>\$ 20,918,812</b>                            | <b>31-Dec-21</b> | Currency        | EUR              |
| Type:           | Gold & PM                                       |                  | Domicile:       | Luxembourg       |
| Structure:      | FCP (fonds communs de placement)                |                  | Inception_Date: | <b>03-Jun-02</b> |
| Performance Fee | none                                            |                  |                 |                  |
| Benchmark       | Philadelphia Stock Exchange Gold & Silver Index |                  |                 |                  |

## Investment Philosophy and Objective

Das Fondsvermögen des NESTOR Gold Fonds wird vorwiegend in Aktien aus dem Bereich der Goldindustrie angelegt. Dieser Bereich umfasst alle auf die Produktion, Weiterverarbeitung und den Handel von Gold und anderen Edelmetallen bezogenen Tätigkeiten, wobei der Schwerpunkt auf Edelmetallproduzenten liegt. Das Fondsmanagement verfolgt bei der Aktienauswahl einen sogenannten Bottom-up-Ansatz. Dabei wird das Wachstumspotenzial einzelner Unternehmen analysiert und anschließend die Chancen der Branche und des Gesamtmarktes bewertet. Der Fonds ist breit diversifiziert und mischt als Spezialität zwischen 15 bis 20 Prozent Aktien von Explorationsgesellschaften bei.

The NESTOR Gold fund invests mainly in gold stocks. This includes everything to do with producing, processing and trading gold and other precious metals, but the focus is on production. Stocks are selected using a bottom-up approach that analyses individual companies and then assesses the opportunities for the sector and the market as a whole. The fund is broadly diversified and also holds 15-20% of its assets in exploration companies.

Portfolio Manager **Herr. Erich Beat Meier** CIM ® CFA ® B.Fin BA [meier@gold2000.ch](mailto:meier@gold2000.ch)



Mr. Erich Meier, CFA, serves as an Investment Advisor at Konwave AG. Mr. Meier serves as the Fund Manager at ZKB Asset Management and ZKB Fonds Global Megatrends - ZKB Fonds Aktien Ressourcen. He was a Portfolio Manager at ZKB Ressourcen Vision Funds.

Mr. Meier holds the CFA designation.

Start Date  
03-Mar-17



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Portfolio Manager **Herr. Walter W. Wehrli** B.Econ [wehrli@gold2000.ch](mailto:wehrli@gold2000.ch)



Walter Wehrli was born in the Swiss town of Schaffhausen in 1964. He obtained his undergraduate degree in economics in Zurich and started his career in trading at Banque Louis Dreyfus. Walter joined UBS in 1992, where he became the deputy head of emerging markets and commodities. He is currently CEO of his own fund management company and specialises exclusively in gold mining.

Walter's active investment style is purely bottom-up and thrives in environments with negative real interest rates. Away from investment management, Walter enjoys sports – golf, tennis, football and skiing. He is also a music fan and likes going to the cinema.

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03-Mar-17



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