

Table 2: Cut-off grade sensitivity reporting pit tonnages and grades at cut-offs ranging from 0.25 – 0.65 g/t Au.

Pit Indicated				Pit Inferred			
Cut-off g/t	Tonnes Mt	Grade Au (g/t)	Metal Content Au (koz)	Cut-off g/t	Tonnes Mt	Grade Au (g/t)	Metal Content Au (koz)
0.25	11.6	1.22	454	0.25	116.5	0.69	2596
0.35	9.9	1.38	438	0.35	86.6	0.83	2311
<b>0.45</b>	<b>8.6</b>	<b>1.52</b>	<b>422</b>	<b>0.45</b>	<b>65.8</b>	<b>0.97</b>	<b>2045</b>
0.55	7.5	1.67	405	0.55	50.6	1.11	1803
0.65	6.6	1.83	386	0.65	39.6	1.25	1591

Notes:

1. CIM (2014) definitions were followed for Mineral Resources.
2. Mineral Resources are reported at an elevated cut-off grade of 0.45 g/t Au for open-pit Mineral Resources and a cut-off grade of 1.0 g/t Au for underground Mineral Resources.
3. The Whittle pit shell used to estimate Mineral Resources used a long-term gold price of US\$1,500 per ounce, however the implied gold price for the Mineral Resources reported at the elevated cut-off grade would be significantly lower.
4. A US\$/C\$ exchange rate of 0.7, and a gold recovery of 90% were used.
5. A minimum mining width of 3 m was used.
6. Open pit resources are reported within a preliminary pit shell.
7. Bulk density is 2.71 t/m<sup>3</sup> or 2.82 t/m<sup>3</sup> depending on the zone.
8. Numbers may not add due to rounding.
9. Mineral Resources for Douay have been updated using data available to October 23, 2019.