

FULL HOLDINGS LISTING

Security Name	Market Value	% of Net Assets	Ticker	CUSIP	ISIN	SEDOL
Domestic Equities						
Newmont Corp.	\$136,597,500	11.581%	NEM	651639106	US6516391066	2636607
Hecla Mining Co.	\$19,700,000	1.670%	HL	422704106	US4227041062	2418601
Gatos Silver, Inc.	\$16,080,000	1.363%	GATO	368036109	US3680361090	BN44WZ7
Royal Gold, Inc.	\$14,073,000	1.193%	RGLD	780287108	US7802871084	2755706
Ivanhoe Electric, Inc.	\$8,250,000	0.699%	IE	46578C108	US46578C1080	BPF0KH6
Dakota Gold Corp.	\$7,625,000	0.646%	DC	46655E100	US46655E1001	BMFTC10
Domestic Equities Total:	\$202,325,500	17.2%				
Developed Markets						
Franco-Nevada Corp.	\$119,448,366	10.127%	FNV.TO	351858105	CA3518581051	B29NF31
Barrick Gold Corp. (Canada)	\$110,045,246	9.330%	ABX.TO	067901108	CA0679011084	2024644
Agnico Eagle Mines Ltd. (Canada)	\$97,171,607	8.239%	AEM.TO	008474108	CA0084741085	2009823
Wheaton Precious Metals Corp.	\$80,953,415	6.864%	WPM.TO	962879102	CA9628791027	BF13KN5
Orla Mining Ltd.	\$48,973,830	4.152%	OLA.TO	68634K106	CA68634K1066	BYZGJ92
OceanaGold Corp.	\$40,721,034	3.452%	OGC.TO	675222103	CA6752221037	B1Z7L21
Newcrest Mining Ltd.	\$32,937,572	2.793%	*NCM		AU000000NCM7	6637101
Osisko Gold Royalties Ltd.	\$30,557,064	2.591%	OR.TO	68827L101	CA68827L1013	BN60CQ4
Alamos Gold, Inc.	\$29,652,152	2.514%	AGL.TO	011532108	CA0115321089	BZ3DNP6
Northern Star Resources Ltd.	\$25,042,297	2.123%	*NSTAU		AU000000NST8	6717456
Wesdome Gold Mines, Inc.	\$23,665,255	2.006%	WDO.TO	95083R100	CA95083R1001	B0Y90N5
B2Gold Corp.	\$22,499,729	1.908%	BTO.TO	11777Q209	CA11777Q2099	B29VFC4
Victoria Gold Corp.	\$17,786,948	1.508%	VGCX.TO	92625W507	CA92625W5072	BKMJWS6
I-80 Gold Corp.	\$17,663,880	1.498%	IAU.TO	44955L106	CA44955L1067	BN96CD6
Marathon Gold Corp.	\$15,347,305	1.301%	MOZ.TO	56580Q102	CA56580Q1028	B4N00M6
Novagold Resources, Inc.	\$14,160,061	1.201%	NG.TO	66987E206	CA66987E2069	2135450
Skeena Resources Ltd.	\$14,029,754	1.189%	SKE.TO	83056P715	CA83056P7157	BMDM761
Lundin Gold, Inc.	\$13,899,446	1.178%	LUG.TO	550371108	CA5503711080	BTKSSY6
Triple Flag Precious Metals Corp.	\$12,650,000	1.073%	TFPMU.TO	89679M104	CA89679M1041	BLNPMJ1
Seabridge Gold, Inc.	\$11,894,162	1.008%	SEA.TO	811916105	CA8119161054	2246459
Osisko Mining, Inc.	\$11,184,711	0.948%	OSK.TO	688281104	CA6882811046	BDBCBP7
Rupert Resources Ltd.	\$10,974,771	0.930%	RUP.CV	78165J105	CA78165J1057	2910055

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Artemis Gold, Inc.	\$10,819,126	0.917%	ARTG.CV	04302L100	CA04302L1004	BKLTQ63
Western Copper & Gold Corp. (TSX)	\$10,135,013	0.859%	WRN.TO	95805V108	CA95805V1085	B71LVL8
Foran Mining Corp.	\$8,325,189	0.706%	FOM.TO	344911201	CA3449112018	2355731
Sabina Gold & Silver Corp.	\$7,890,831	0.669%	SBB.TO	785246109	CA7852461093	2764779
Torex Gold Resources, Inc.	\$7,217,577	0.612%	TXG.TO	891054603	CA8910546032	BD2NKY1
Ascot Resources Ltd.	\$7,058,313	0.598%	AOT.TO	04364G106	CA04364G1063	2052399
GoGold Resources, Inc.	\$5,719,043	0.485%	GGD.TO	38045Y102	CA38045Y1025	B60BNP0
SilverCrest Metals, Inc.	\$5,552,539	0.471%	SIL.TO	828363101	CA8283631015	BYVY3D2
Evolution Mining Ltd.	\$5,245,130	0.445%	*CTAH		AU000000EVR4	B3X0F91
I-80 Gold Corp.	\$4,415,970	0.374%	IAUT.TMP			
Fury Gold Mines Ltd.	\$3,870,127	0.328%	FGL.PIPE			
Solgold PLC	\$3,381,775	0.287%	*SGOLD		GB00B0WD0R35	B0WD0R3
New Pacific Metals Corp.	\$3,138,234	0.266%	NUAG.TO	64782A107	CA64782A1075	BMW5909
Osisko Development Corp.	\$2,997,065	0.254%	ODV.CV	68828E809	CA68828E8099	BMHZZL7
Bonterra Resources, Inc.	\$2,714,736	0.230%	BTR.CV	09852X701	CA09852X7018	BGMDG44
Maple Gold Mines Ltd.	\$2,316,574	0.196%	MGM.TO	565127107	CA5651271077	BDVLTR2
Marathon Gold Corp. warrants 9/20/24	\$841,369	0.071%	MARWT.TO		CA56580Q1440	BLFGV40
Osisko Development Corp. rights	\$395,371	0.034%	ODVC.RT			
BeMetals Corp.	\$166,504	0.014%	BMET.CV	081379109	CA0813791096	BFZP565
Pure Gold Mining, Inc. warrants 3/28/23	\$11	0.000%	PGMWT.TO		CA74624E1429	

Developed Markets Total: \$893,459,100 75.8%

Emerging Markets

Zijin Mining Group Co. Ltd. (H Shares)	\$33,877,104	2.872%	*FUZIM		CNE100000502	6725299
Gold Fields Ltd.	\$16,131,124	1.368%	*GFDL		ZAE000018123	6280215
AngloGold Ashanti Ltd.	\$13,660,829	1.158%	*ANGJ		ZAE000043485	6565655

Emerging Markets Total: \$63,669,058 5.4%

Commodities & Related Investments

Gold Bullion	\$9,274,947	0.786%	GBUL			
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Commodities & Related Investments Total:	\$9,274,947	0.8%				
Cash and Other Securities						
Fidelity Cash Central Fund 3.10%	\$10,563,121	0.896%	CF.TAXMM	31635A105	US31635A1051	
Cad Spot Cc	-\$259,920	-0.022%				
Aud Spot Cc	-\$367,799	-0.031%				
Cash and Other Securities Total:	\$9,935,403	0.8%				