

United Gold & General Fund

(Constituted under a Trust Deed in the Republic of Singapore)

STATEMENT OF PORTFOLIO

As at 30 June 2022

	Holdings at 30 June 2022	Fair value at 30 June 2022 \$	Percentage of total net assets attributable to unitholders at 30 June 2022 %
By Geography - Primary			
Quoted equities			
AUSTRALIA			
CHAMPION IRON LTD	105,734	538,430	0.48
EVOLUTION MINING LTD	1,236,659	2,816,696	2.48
GLENCORE PLC	1,223,025	9,200,643	8.11
NEWCREST MINING LTD (NCM AU)	449,398	8,984,268	7.92
NEWCREST MINING LTD (NCM CN)	1,184	23,044	0.02
NORTHERN STAR RESOURCES LTD	679,286	4,446,537	3.92
OZ MINERALS LTD	49,681	844,396	0.75
PERSEUS MINING LTD	1,710,605	2,594,730	2.29
ST BARBARA LTD	1,031,064	740,048	0.65
WESTGOLD RESOURCES LTD	777,691	881,939	0.78
TOTAL AUSTRALIA		31,070,731	27.40
BRAZIL			
VALE SA - SPONSORED ADR	114,118	2,323,508	2.05
CANADA			
AGNICO EAGLE MINES LTD	166,856	10,606,628	9.35
B2GOLD CORP	731,659	3,441,660	3.04
BARRICK GOLD CORP	429,368	10,570,685	9.32
ERO COPPER CORP	64,558	757,098	0.67
K92 MINING INC	86,687	726,688	0.64
LUNDIN MINING CORP	142,202	1,251,897	1.10
OCEANAGOLD CORP	1,541,022	4,106,564	3.62
PAN AMERICAN SILVER CORP	28,468	779,304	0.69

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Quoted equities			
CANADA (continued)			
SSR MINING INC (SSRM US)	229,074	<u>5,323,998</u>	<u>4.69</u>
TOTAL CANADA		<u>37,564,522</u>	<u>33.12</u>
CHINA			
ZIJIN MINING GROUP CO LTD - H	1,942,000	3,309,919	2.92
EGYPT			
CENTAMIN PLC	1,484,888	1,970,604	1.74
LUXEMBOURG			
ARCELORMITTAL SA	86,569	2,709,266	2.39
NORWAY			
NORSK HYDRO ASA	142,139	1,104,427	0.97
RUSSIA			
POLYMETAL INTERNATIONAL PLC	125,563	384,119	0.34
SOUTH AFRICA			
ANGLOGOLD ASHANTI LTD	76,593	1,594,314	1.40
GOLD FIELDS LTD	421,071	<u>5,472,833</u>	<u>4.83</u>
TOTAL SOUTH AFRICA		<u>7,067,147</u>	<u>6.23</u>

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Quoted equities			
SWEDEN			
SSAB AB - A SHARES	180,964	1,097,843	0.97
UNITED KINGDOM			
ENDEAVOUR MINING PLC	180,235	5,178,250	4.57
SOLGOLD PLC	1,149,557	<u>567,334</u>	<u>0.50</u>
TOTAL UNITED KINGDOM		<u>5,745,584</u>	<u>5.07</u>
UNITED STATES			
ALCOA CORP	21,562	1,367,757	1.20
CLEVELAND CLIFFS INC	56,330	1,204,923	1.06
GRAFTECH INTERNATIONAL LTD	53,747	528,834	0.47
NEWMONT CORP	134,592	11,176,888	9.86
ROYAL GOLD INC	6,335	941,417	0.83
STEEL DYNAMICS INC	14,384	<u>1,324,205</u>	<u>1.17</u>
TOTAL UNITED STATES		<u>16,544,024</u>	<u>14.59</u>
Total Equities		<u>110,891,694</u>	<u>97.79</u>
Portfolio of investments		110,891,694	97.79
Other net assets/(liabilities)		<u>2,506,255</u>	<u>2.21</u>
Net assets attributable to unitholders		<u>113,397,949</u>	<u>100.00</u>

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