

TRUE NORTH TESTING®

Precise – Accurate – Repeatable – Defendable

CBD and Marijuana Testing in Thailand

Potency, Purity & Contaminants

Opportunities – Issues – Solutions



**MADE IN
THAILAND**

7.18.22



Situation in Thailand

2018 Use of Medical Marijuana Approved

2021 Recreational Marijuana Decriminalized

Jan 2022 Hemp Legalized (CBD)

June 9, 2022 Marijuana Cultivation & Trade Legalized

July 14, 2022 Cannabinoid (THC) Testing *Only* Being Conducted by ***one*** Lab...that is Government Owned

This Lab is Conducting over 100 Tests Daily

They Have a 4 Week Test Backlog

They asked for our Assistance – “Please begin THC testing ASAP. This is not our expertise and we’re in over our heads.”

“We’ll send you all the business you can handle.”



Thailand's Objectives

Create a Sustainable Cannabis Market (CBD & THC)

Institute Rules & Regulations for Cultivation > Manufacturing > Testing > Distribution and Consumption

Ensure Product Safety by Testing for Potency, Purity & Contaminants

Ability to Export CBD Products to 23 European Countries + Japan and Canada

Further Develop Health & Wellness Tourist Destinations (CBD & THC)

27.7 million tourists will visit Thailand in 2022 purely for the purpose of health and wellness – with expenditures estimated at \$2.5 billion

(Source: TheGuardian.com)



True North's Plans for the Thailand Market

Short-Term: Begin Cannabinoid (THC) Testing ASAP

Long-Term: Build Cannabis Testing Lab with Sahapat Group in
Chon Buri with a Commitment to Science and Safety

Create a “Center of Excellence”

Recommend Rules & Regulations for Testing, Sampling, Manufacturing,
Cultivation and Consumption

Develop University Curriculum to Educate Students about Cannabis Testing

Provide Students with Hands-On Training and Education at True North's
“State-of-the-Art” Lab

Provide Jobs for Qualified University Graduates and Others



Thailand

NIKKEI AsiaJune 14, 2022

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Why did Thailand decriminalize marijuana?

The Thai government sees marijuana as a new industry. The market value of the marijuana-related business is said to be 40 billion baht (\$1.15 billion), which is expected to grow to 70 billion baht by 2024, according to the Thai Industrial Hemp Trade Association. The Global Cannabis Report says the legal market is currently worth \$100 billion globally.

According to the Royal Thai Police, starting from today, the use of cannabis and cannabis-extracted products are allowed as follows:



**Own and grow
cannabis plants
(without limitation):**
legal



**Distribute
cannabis plants:**
legal

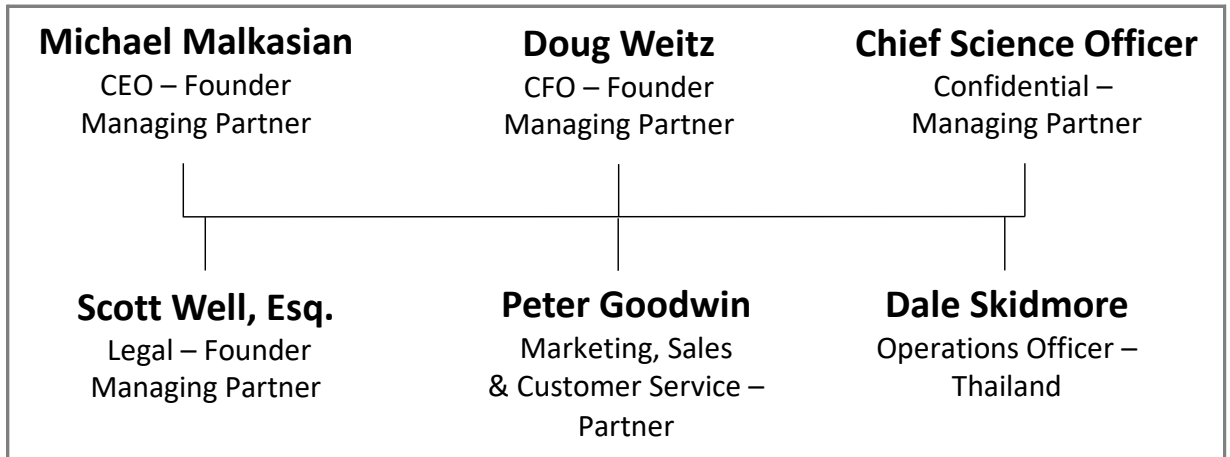


**Smoke
cannabis:**
legal

7/9/22



Our Management Team



Our Board

Michael Malkasian

Doug Weitz

Scott Well

Chief Science Officer

Peter Goodwin

Investor(s)