

# FULL HOLDINGS LISTING

| Security Name                     | Market Value         | % of Net Assets | Ticker   | CUSIP     | ISIN         | SEDOL   |
|-----------------------------------|----------------------|-----------------|----------|-----------|--------------|---------|
| Domestic Equities                 |                      |                 |          |           |              |         |
| Newmont Corp.                     | \$134,420,000        | 11.304%         | NEM      | 651639106 | US6516391066 | 2636607 |
| Hecla Mining Co.                  | \$19,700,000         | 1.657%          | HL       | 422704106 | US4227041062 | 2418601 |
| Royal Gold, Inc.                  | \$18,380,000         | 1.546%          | RGLD     | 780287108 | US7802871084 | 2755706 |
| Gatos Silver, Inc.                | \$18,240,000         | 1.534%          | GATO     | 368036109 | US3680361090 | BN44WZ7 |
| Ivanhoe Electric, Inc.            | \$9,630,000          | 0.810%          | IE       | 46578C108 | US46578C1080 | BPF0KH6 |
| Dakota Gold Corp.                 | \$8,525,000          | 0.717%          | DC       | 46655E100 | US46655E1001 | BMFTC10 |
| <b>Domestic Equities Total:</b>   | <b>\$208,895,000</b> | <b>17.6%</b>    |          |           |              |         |
| Developed Markets                 |                      |                 |          |           |              |         |
| Franco-Nevada Corp.               | \$120,226,901        | 10.111%         | FNV.TO   | 351858105 | CA3518581051 | B29NF31 |
| Barrick Gold Corp. (Canada)       | \$103,932,691        | 8.741%          | ABX.TO   | 067901108 | CA0679011084 | 2024644 |
| Agnico Eagle Mines Ltd. (Canada)  | \$92,785,625         | 7.803%          | AEM.TO   | 008474108 | CA0084741085 | 2009823 |
| Wheaton Precious Metals Corp.     | \$76,312,483         | 6.418%          | WPM.TO   | 962879102 | CA9628791027 | BF13KN5 |
| Orla Mining Ltd.                  | \$55,152,853         | 4.638%          | OLA.TO   | 68634K106 | CA68634K1066 | BYZGJ92 |
| OceanaGold Corp.                  | \$36,928,465         | 3.106%          | OGC.TO   | 675222103 | CA6752221037 | B1Z7L21 |
| Newcrest Mining Ltd.              | \$36,065,000         | 3.033%          | *NCM     |           | AU000000NCM7 | 6637101 |
| Osisko Gold Royalties Ltd.        | \$29,032,626         | 2.442%          | OR.TO    | 68827L101 | CA68827L1013 | BN60CQ4 |
| Alamos Gold, Inc.                 | \$28,842,274         | 2.426%          | AGL.TO   | 011532108 | CA0115321089 | BZ3DNP6 |
| Northern Star Resources Ltd.      | \$26,426,216         | 2.222%          | *NSTAU   |           | AU000000NST8 | 6717456 |
| B2Gold Corp.                      | \$21,479,423         | 1.806%          | BTO.TO   | 11777Q209 | CA11777Q2099 | B29VFC4 |
| Wesdome Gold Mines, Inc.          | \$20,466,745         | 1.721%          | WDO.TO   | 95083R100 | CA95083R1001 | B0Y90N5 |
| I-80 Gold Corp.                   | \$17,893,174         | 1.505%          | IAU.TO   | 44955L106 | CA44955L1067 | BN96CD6 |
| Victoria Gold Corp.               | \$17,771,348         | 1.495%          | VGCX.TO  | 92625W507 | CA92625W5072 | BKMJWS6 |
| Lundin Gold, Inc.                 | \$13,355,160         | 1.123%          | LUG.TO   | 550371108 | CA5503711080 | BTKSSY6 |
| Novagold Resources, Inc.          | \$13,248,563         | 1.114%          | NG.TO    | 66987E206 | CA66987E2069 | 2135450 |
| Marathon Gold Corp.               | \$12,867,857         | 1.082%          | MOZ.TO   | 56580Q102 | CA56580Q1028 | B4N00M6 |
| Rupert Resources Ltd.             | \$12,487,151         | 1.050%          | RUP.CV   | 78165J105 | CA78165J1057 | 2910055 |
| Artemis Gold, Inc.                | \$12,258,728         | 1.031%          | ARTG.CV  | 04302L100 | CA04302L1004 | BKLTQ63 |
| Triple Flag Precious Metals Corp. | \$12,120,000         | 1.019%          | TFPMU.TO | 89679M104 | CA89679M1041 | BLNPMJ1 |
| Seabridge Gold, Inc.              | \$12,114,059         | 1.019%          | SEA.TO   | 811916105 | CA8119161054 | 2246459 |
| Skeena Resources Ltd.             | \$11,916,092         | 1.002%          | SKE.TO   | 83056P715 | CA83056P7157 | BMDM761 |

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|-----------------------------------------|--------------|-----------------|----------|-----------|--------------|---------|
| Western Copper & Gold Corp. (TSX)       | \$10,172,460 | 0.855%          | WRN.TO   | 95805V108 | CA95805V1085 | B71LVL8 |
| Osisko Mining, Inc.                     | \$9,631,857  | 0.810%          | OSK.TO   | 688281104 | CA6882811046 | BDBCBP7 |
| Foran Mining Corp.                      | \$9,517,646  | 0.800%          | FOM.TO   | 344911201 | CA3449112018 | 2355731 |
| Sabina Gold & Silver Corp.              | \$8,070,964  | 0.679%          | SBB.TO   | 785246109 | CA7852461093 | 2764779 |
| Torex Gold Resources, Inc.              | \$7,423,764  | 0.624%          | TXG.TO   | 891054603 | CA8910546032 | BD2NKY1 |
| Ascot Resources Ltd.                    | \$6,852,705  | 0.576%          | AOT.TO   | 04364G106 | CA04364G1063 | 2052399 |
| GoGold Resources, Inc.                  | \$6,814,634  | 0.573%          | GGD.TO   | 38045Y102 | CA38045Y1025 | B60BNP0 |
| Evolution Mining Ltd.                   | \$6,428,213  | 0.541%          | *CTAH    |           | AU000000EVN4 | B3X0F91 |
| SilverCrest Metals, Inc.                | \$5,459,322  | 0.459%          | SIL.TO   | 828363101 | CA8283631015 | BYVY3D2 |
| Solgold PLC                             | \$4,623,566  | 0.389%          | *SGOLD   |           | GB00B0WD0R35 | B0WD0R3 |
| I-80 Gold Corp.                         | \$4,473,293  | 0.376%          | IAUT.TMP |           |              |         |
| Fury Gold Mines Ltd.                    | \$3,995,127  | 0.336%          | FGL.PIPE |           |              |         |
| New Pacific Metals Corp.                | \$3,894,621  | 0.328%          | NUAG.TO  | 64782A107 | CA64782A1075 | BMW5909 |
| Bonterra Resources, Inc.                | \$3,483,458  | 0.293%          | BTR.CV   | 09852X701 | CA09852X7018 | BGMDG44 |
| Osisko Development Corp.                | \$3,223,306  | 0.271%          | ODV.CV   | 68828E809 | CA68828E8099 | BMHZZL7 |
| Maple Gold Mines Ltd.                   | \$2,741,082  | 0.231%          | MGM.TO   | 565127107 | CA5651271077 | BDVLTR2 |
| Osisko Development Corp. rights         | \$448,462    | 0.038%          | ODVC.RT  |           |              |         |
| BeMetals Corp.                          | \$182,739    | 0.015%          | BMET.CV  | 081379109 | CA0813791096 | BFZP565 |
| Pure Gold Mining, Inc. warrants 3/28/23 | \$11         | 0.000%          | PGMWT.TO |           | CA74624E1429 |         |
| I-80 Gold Corp. warrants 9/30/22        | \$5          | 0.000%          | IAUWT    | 44955L122 | CA44955L1224 |         |

**Developed Markets Total:** \$881,120,670 74.1%

#### Emerging Markets

|                                        |              |        |        |  |              |         |
|----------------------------------------|--------------|--------|--------|--|--------------|---------|
| Zijin Mining Group Co. Ltd. (H Shares) | \$45,198,964 | 3.801% | *FUZIM |  | CNE100000502 | 6725299 |
| Gold Fields Ltd.                       | \$20,190,888 | 1.698% | *GFDL  |  | ZAE000018123 | 6280215 |
| AngloGold Ashanti Ltd.                 | \$13,354,675 | 1.123% | *ANGJ  |  | ZAE000043485 | 6565655 |

**Emerging Markets Total:** \$78,744,527 6.6%

#### Commodities & Related Investments

|              |             |        |      |  |  |  |
|--------------|-------------|--------|------|--|--|--|
| Gold Bullion | \$9,546,811 | 0.803% | GBUL |  |  |  |
|--------------|-------------|--------|------|--|--|--|

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| <b>Commodities &amp; Related Investments Total:</b> | \$9,546,811  | 0.8%            |          |           |              |       |
| <hr/>                                               |              |                 |          |           |              |       |
| Cash and Other Securities                           |              |                 |          |           |              |       |
| Fidelity Cash Central Fund 2.33%                    | \$8,477,683  | 0.713%          | CF.TAXMM | 31635A105 | US31635A1051 |       |
| <b>Cash and Other Securities Total:</b>             | \$8,477,683  | 0.7%            |          |           |              |       |