

Global Gold Fund

Portfolio Statement

As at 28 February 2022

Asset	Holding	Market value (£'000)	Percentage of net assets (%)
Australia 24.65% (28.02.21: 23.97%)			
Newcrest Mining	1,498,546	20,674	7.14
Northern Star Resources	3,328,723	18,451	6.37
Evolution Mining	5,687,504	13,052	4.51
Perseus Mining	9,880,875	9,528	3.29
Westgold Resources	4,546,409	5,461	1.89
St Barbara	5,886,628	4,186	1.45
		71,352	24.65
Canada 43.26% (28.02.21: 44.37%)			
Barrick Gold	1,645,027	27,768	9.59
Agnico Eagle Mines	681,375	26,057	9.00
Wheaton Precious Metals	403,688	13,321	4.60
SSR Mining (Toronto listing)	887,044	12,960	4.48
B2Gold	4,108,187	12,327	4.26
Pan American Silver	656,143	11,536	3.99
OceanaGold	8,411,184	11,289	3.90
Pretium Resources	880,602	9,287	3.21
SSR Mining (New York listing)	45,367	672	0.23
		125,217	43.26
Cayman Islands 0.00% (28.02.21: 5.88%)			
Jersey 3.73% (28.02.21: 5.50%)			
Centamin	8,590,279	8,523	2.94
Polymetal International	571,184	2,273	0.79
		10,796	3.73
South Africa 9.67% (28.02.21: 8.95%)			
Gold Fields	1,380,386	14,046	4.85
AngloGold Ashanti	804,864	13,947	4.82
		27,993	9.67
United Kingdom 7.95% (28.02.21: 0.84%)			
Endeavour Mining	1,003,629	19,303	6.67
SolGold	12,994,892	3,716	1.28
		23,019	7.95
United States 9.38% (28.02.21: 9.64%)			
Royal Gold	154,524	13,769	4.75
Newmont	262,380	13,398	4.63
		27,167	9.38
Portfolio of investments		285,544	98.64
Net other assets*		3,930	1.36
Net assets		289,474	100.00

*The net other assets figure includes any bank or short term cash deposits.

Unless otherwise stated the above securities are ordinary shares or common stock and admitted to official stock exchange listings.