

Sprott Gold Equity Fund

Schedule of Investments

As of June 30, 2022 (Unaudited)

	Shares	Value		Shares	Value
Common Stocks (82.87%)			United Kingdom (3.23%)		
Gold Related Securities (73.72%)			Endeavour Mining PLC	1,297,500	\$ 26,843,081
Australia (10.14%)			United States (4.44%)		
Bellevue Gold Ltd. ^(a)	10,523,000	\$ 4,648,642	Contango ORE, Inc. ^(a)	263,200	6,316,800
Evolution Mining Ltd.	10,000,000	16,427,955	Electrum Ltd. ^{(a)(f)} (Originally acquired 12/21/07, Cost \$13,065,361)	2,127,287	42,546
Newcrest Mining Ltd.	247,475	3,568,423	Newmont Corp.	511,990	30,550,443
Northern Star Resources Ltd.	2,714,500	12,816,000			36,909,789
Perseus Mining Ltd.	19,500,000	21,333,908	Total Gold Related Securities		613,154,665
West African Resources Ltd. ^(a)	24,900,000	20,796,549			
Westgold Resources Ltd. ^(a)	5,861,905	4,794,725			
		<u>84,386,202</u>	Other Precious Metals Related Securities - 8.21%		
Canada (52.96%)			Canada (5.03%)		
Agnico Eagle Mines Ltd.	732,102	33,511,070	Bear Creek Mining Corp. ^(a)	4,079,000	2,535,115
Alamos Gold, Inc. - Class A	3,799,600	26,673,192	MAG Silver Corp. ^{(a)(b)(c)}	1,742,835	21,210,302
Baru Gold Corp. ^{(a)(b)(c)}	13,290,993	413,020	MAG Silver Corp. ^{(a)(b)(d)(e)}	1,432,665	17,485,369
Equinox Gold Corp. ^(a)	3,655,595	16,301,364	Nickel Creek Platinum Corp. ^{(a)(b)(c)}	14,037,494	654,327
Falco Resources Ltd. ^{(a)(b)}	23,722,300	4,238,758			<u>41,885,113</u>
Gold Standard Ventures Corp. ^{(a)(c)}	3,000,000	955,562	South Africa (2.70%)		
I-80 Gold Corp. ^{(a)(b)(c)}	15,915,264	28,685,063	Sibanye Stillwater Ltd. - ADR	2,250,000	22,432,500
International Tower Hill Mines Ltd. ^{(a)(b)}	6,750,222	3,442,613	United States (0.48%)		
International Tower Hill Mines Ltd. ^{(a)(b)(d)}	1,369,738	712,962	Gatos Silver, Inc. ^{(a)(c)}	906,416	2,601,413
International Tower Hill Mines Ltd. ^{(a)(b)(d)(e)}	18,664,631	9,715,120	Silver Opportunity Partners Corp. ^{(a)(f)} (Originally acquired 03/15/11, Cost \$4,525,333)	243,690	1,413,404
Jaguar Mining, Inc. ^(b)	5,736,559	12,656,796			<u>4,014,817</u>
Kinross Gold Corp.	5,489,967	19,654,082	Total Other Precious Metals Related Securities		68,332,430
Maverix Metals, Inc.	615,000	2,675,250	Other Securities (0.94%)		
Maverix Metals, Inc. ^{(c)(d)}	3,087,500	13,384,284	United States (0.94%)		
New Gold, Inc. ^(a)	14,633,100	15,657,417	Aclara Resources, Inc. ^(a)	524,621	163,027
Novagold Resources, Inc. ^(a)	2,030,800	9,768,148	Gold Bullion International LLC ^{(a)(b)(f)} (Originally acquired 05/12/10, Cost \$5,000,000)	5,000,000	6,900,000
NuLegacy Gold Corp. ^{(a)(b)}	37,852,485	1,764,410	I-Pulse, Inc. ^{(a)(f)} (Originally acquired 10/09/07, Cost \$126,097)	74,532	596,256
OceanaGold Corp. ^(a)	11,000,000	21,107,831	Ivanhoe Electric, Inc. ^(a)	20,988	182,595
Osisko Development Corp. ^{(a)(f)} (Originally acquired 02/28/22, Cost \$5,266,272)	500,000	2,404,444	Total Other Securities		<u>7,841,878</u>
Osisko Development Corp. ^{(a)(c)(d)}	444,466	2,137,387	TOTAL COMMON STOCKS		
Osisko Gold Royalties Ltd.	2,304,467	23,238,022	(Cost \$898,587,735)		<u>689,328,973</u>
Osisko Mining, Inc. ^{(a)(b)}	15,384,239	36,572,228			
Pan American Silver Corp.	988,445	19,442,713			
Sandstorm Gold Ltd.	2,000,000	11,900,000			
Seabridge Gold, Inc. ^(a)	900,000	11,187,000			
Silvercrest Metals, Inc. ^{(a)(b)}	4,056,600	24,802,239			
SSR Mining, Inc.	1,297,300	21,668,699			
Strategic Metals Ltd. ^{(a)(b)}	9,886,500	1,996,962			
Torex Gold Resources, Inc. ^(a)	2,233,900	17,250,595			
Trifecta Gold Ltd. ^(a)	2,325,199	90,320			
Victoria Gold Corp. ^{(a)(b)}	2,514,600	19,515,890			
Wesdome Gold Mines Ltd. ^(a)	3,115,200	26,984,525			
		<u>440,507,966</u>			
South Africa (2.95%)					
Gold Fields Ltd. - ADR ^(c)	2,481,000	22,626,720			
Gold Fields Ltd. ^(d)	200,000	1,880,907			
		<u>24,507,627</u>			